



Date: 8th August 2022

1. The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.
Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061

2. The Secretary
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra East
Mumbai - 400 051
Fax No.022 - 26598237 / 38 / 26598346

Dear Sirs,

Sub: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"):

Ref: Scrip Code: 505242 / DYNAMATECH

Dear Sir / Madam,

Kindly be informed that Dynamatic Technologies Limited ("the Company") has executed an SPA on 8th August 2022, for making additional investment in Dynamatic Manufacturing Limited ("DML"), Subsidiary of the Company by way of purchase of 6,15,567 equity shares from the existing shareholder Eisenwerk Erla GmbH ("EEL"), subsidiary of the Company, consequent to which the increase of the direct shareholding of the Company in DML will enhance from 33.03% to 57.65%. The balance shareholding of 42.35% is held through JKM Erla Automotive Limited (JEAL) being a wholly owned subsidiary of the Company. The aforesaid investment is being made with an intent to have a lean organizational structure by acquiring shares from the existing shareholder of DML, being the Company's foreign subsidiary.

On completion of the aforesaid purchases, the Company's shareholding in DML alongside equity holdings held by JEAL, being Company's Wholly owned subsidiary ("WOS"), will remain 100%.

Registered Office
Dynamatic Technologies Limited
JKM Plaza Dynamatic Aerotropolis
55 KIADB Aerospace Park
Devanahalli Bangalore 562 110 India
Tel +91 80 2111 1223 +91 80 2204 0535

www.dynamatics.com

Corporate Identity Number: L72200KA1973PLC002308

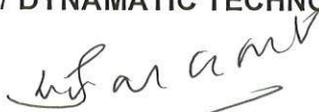


Disclosures with respect to the said additional purchase of 6,15,567 equity shares of DML as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 is attached as Annexure A to this letter.

This intimation is also being uploaded in Company's website <http://www.dynamatics.net>

Kindly take the above on record and acknowledge receipt of the same.

Yours truly,
for **DYNAMATIC TECHNOLOGIES LIMITED**


Shivaram V
Head - Legal, Compliance and Company Secretary

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ANNEXURE A

Details with respect to the acquisition as required under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015

Details to be disclosed - Acquisition (including agreement to acquire)

A	Name of the target entity, details in brief such as size, turnover etc.;	Dynamatic Manufacturing Limited ("DML"), (earlier JKM Ferrotech Limited), subsidiary of the Company. During FY 2021-22, DML achieved a Total Revenue of Rs. 422 Lakhs.
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The purchase of shares from shareholders of DML is a related party transaction for the Company. Apart from DML being a subsidiary of the Company, 42.35% is held through JKM Erla Automotive Limited (JEAL) being a wholly owned subsidiary of the Company. The acquisition is being made with primary intent to have a lean organizational structure by acquiring 24.62% shares from the existing shareholder of DML i.e., EEL, being the Company's foreign step-down subsidiary at face value which is lower than fair market value and pursuant with FEMA Regulations.
C	Industry to which the entity being acquired belongs;	Conceptualizing, designing, and manufacturing of aircraft components of all description including hydraulic and other machinery.
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objective of purchase is to further consolidate shareholding of the Company in DML. The additional purchase would result in Company having a lean organization structure and establishing direct control over DML alongside its WOS (JEAL) holding 42.35%) eliminating indirect shareholding through foreign subsidiary.
E	Brief details of any governmental or regulatory approvals required for the acquisition;	None
F	Indicative time period for completion of the acquisition;	By 31 st August 2022 or any other date as mutually extended by the parties.
G	Nature of consideration - whether cash consideration or share swap and details of the same;	The consideration would be in cash and paid through banking channels.

for DYNAMATIC TECHNOLOGIES LTD.

 SHIVARAM V.
 Head-Legal, Compliance
 Officer & Company Secretary

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H	Cost of acquisition or the price at which the shares are acquired;	The consideration payable in cash for purchase of shares would be appx. Rs. 61.55 lakhs which is lower than fair market value report given by Jain Jindal & Co. Also, appropriate tax, if any, in respect to this transaction shall be paid accordingly.
I	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company would purchase additional 6,15,567 equity shares constituting 24.62% in DML, resulting of increase in Company's shareholding in DML to 57.65%.
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Incorporated on 30 th April 2007, DML was earlier into Foundry Operations and was catering to Company's Automotive division. After the asset's sale of the foundry business viz., ferrous casting facility located at Chennai, Tamil Nadu, there are no business operations in DML. Hence DML, as a part of its new vision and mission, is now contemplating to revive its business operations by diversifying into manufacturing activities viz. sheet metal operations, heat treatment, surface treatment, metal forming, metal coating alongside other ancillary operations. The total revenue for last 3 years: FY 2019-20: Rs. 10,801 Lakhs; FY 2020-21: Rs. 9,235 Lakhs; 2021-22: 422 Lakhs

FOR DYNAMATIC TECHNOLOGIES LTD.

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Officer & Company Secretary

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