



29<sup>th</sup> May 2023

1. The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, MUMBAI 400 001.  
Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061
2. The Secretary  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra East, MUMBAI 400 051.  
Fax No.022 – 26598237 / 38 / 26598346

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015**

**Ref: Scrip Code: 505242 / DYNAMATECH**

Dear Sir / Madam,

Pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015, we herewith enclosed details of Related Party Transactions of the Company for the half year ended 31<sup>st</sup> March 2023, in the prescribed format.

We kindly request you to take this intimation on record.

Thanking you,

Yours sincerely,

For **Dynamatic Technologies Limited**

  
**Shivaram V**  
Head- Legal, Compliance and Company Secretary



Registered Office  
Dynamatic Technologies Limited  
JKM Plaza Dynamatic Aerotropolis  
55 KIADB Aerospace Park  
Devanahalli Bangalore 562 110 India  
Tel +91 80 2111 1223 +91 80 2204 0535

[www.dynamics.com](http://www.dynamics.com)

Corporate Identity Number: L72200KA1973PLC002308

## Related Party Transaction

## (i) Name of related parties and description of relationship:

Name of related party	Description of relationship
JKM Global Pte Limited, Singapore	wholly owned subsidiaries (including step subsidiaries)
JKM Research Farm Limited, India	
JKM Erla Automotive Limited, India	
JKM Automotive Limited, India	
Dynamatic Limited, UK	
Yew Tree Investment Limited, UK	
JKM Erla Holdings GmbH, Germany	
Eisenwerk Erla GmbH, Germany	
Dynamatic Manufacturing Limited (formerly known as JKM Ferrotech Limited), India	
Dynamatic US, LLC	
JKM Holdings Private Limited	Entities over which key executive management personnel or relatives of such personnel are able to exercise significant influence
Wavell Investments Private Limited	
Mr. Vivek Malani	Relative of Promotor Group
Ms. Ahilya Malhoutra	Daughter of Mr. Udayant Malhoutra (Promotor) (Joined with effective from 06 September 2021)
Key executive management personnel	Designation
Udayant Malhoutra	Chief Executive Officer and Managing Director
P.S. Ramesh	Executive Director, Group Technical Services and Human Resource
Arvind Mishra	Executive Director and Global Chief Operating Officer - Hydraulics & Head - Homeland Security
Chalapathi P.	Chief Financial Officer
Shivaram V	Head Legal, Compliance & Company Secretary

## (ii) Related party transactions during the current year as follow:

Nature of transactions	Related Parties	For the year ended 31 March 2023
Revenue from operations	Dynamatic Limited, UK	2367
	Dynamatic Manufacturing Limited	222
Purchase of raw material	Dynamatic Manufacturing Limited	48
	Wavell Investments Private Limited	462
Rent expense	JKM Research Farm Limited	48
	JKM Holdings Private Limited	4
	Dynamatic Limited, UK	424
	Mr. Vivek Malani	22
Investment made in equity shares of subsidiaries	JKM Global Pte Limited	964
	Equity shares of Dynamatic Manufacturing Limited purchased from Eisenwerk Erla GmbH, Germany	61
Trade advances given	Dynamatic Manufacturing Limited	551
	Wavell Investments Private Limited	42
Assets purchase agreement consideration receivable/(payable)	Dynamatic Manufacturing limited	(236)
Remuneration	Ms. Ahilya Malhoutra	12
Reimbursement of Capital and Revenue expenses	Dynamatic Manufacturing Limited	598
Corporate guarantee settled, net	Dynamatic Limited, UK	(272)

## (iii) Balance receivable from and payable to related parties as at the balance sheet date:

Particulars	Related Parties	As at 31 March 2023
Trade receivables	Dynamatic Limited, UK	2,073
	Dynamatic Limited, UK	74
Trade payables	Wavell Investments Private Limited	356
	JKM Research Farm Limited	212
Security deposits provided	JKM Holding Private Limited	35
	Mr. Vivek Malani	17
Unbilled revenue	Dynamatic Manufacturing Limited	177
Management Fee Receivable	Dynamatic Limited, UK	528
Rent Payable	Mr. Vivek Malani	2
Trade advance receivable	Dynamatic Manufacturing Limited	676
	Wavell Investments Private Limited	1,060

## (iv) Compensation of key managerial personnel\*

Particulars - Short-term benefits:	For the year ended 31 March 2023
Udayant Malhoutra	121
P.S. Ramesh	117
Arvind Mishra	117
Chalapathi P	103
Shivaram V	51
	<b>509</b>

\*Managerial remuneration does not include cost of employee benefits such as gratuity and compensated absences since, provision for these are based on an actuarial valuation carried out for the Company as a whole.

## Terms and conditions

All transactions with these related parties are priced at arm's length basis and resulting outstanding balances are to be settled in cash within six months to one year of reporting date. None of the balances are secured.



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