



# DYNAMATIC TECHNOLOGIES LIMITED

Regd. Office: Dynamatic Park Peenya, Bangalore - 560 058, India

## Unaudited consolidated financial results of Dynamatic Technologies Limited and its subsidiaries for the quarter ended 30th June, 2007

(in Rs. Lacs, except per share data)

Sl. No.	Particulars	Quarter ended 30th June,		Year ended 31st March, (Unaudited)
		2007	2006	2007
1	Gross Sales	7656.41	6800.06	29182.37
	Less: Excise Duty	1283.86	1175.18	5164.29
	Net Sales	6372.55	5624.88	24018.08
2	Other Income	149.00	96.81	584.62
3	Total Expenditure:			
	a) (Increase) / Decrease in Stock	-	-	-
	b) Consumption of raw materials	4074.42	3492.71	14784.14
	c) Staff Cost	649.76	542.07	2265.87
	d) Others	762.64	804.38	3290.34
	Total :	5486.82	4839.16	20340.35
4	Operating profit (EBITDA) (1+2-3)	1034.73	882.53	4262.35
5	Interest	194.88	163.76	699.57
6	Depreciation	287.17	251.82	989.90
7	Profit before taxation and Extraordinary/prior period items(4-5-6)	552.68	466.95	2572.88
8	Prior Period Depreciation	-	-	-
	Extraordinary Item (Capital Work in progress written off)	-	-	170.56
9	Profit before Taxation (7-8)	552.68	466.95	2402.32
10	Provision for taxation	149.22	136.42	440.72
	- Current	36.09	24.44	366.46
	- Deferred	9.00	8.50	31.67
	- Fringe benefit	358.37	297.59	1563.46
11	Net Profit (+) / Loss (-) (9-10)	419.36	419.36	419.36
12	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	419.36	419.36	419.36
13	Paid-up equity share capital (Par value Rs.10/- each, fully paid) (Minority interest in subsidiary)	216.01	216.01	216.01
14	EPS for the period	7.45	6.11	35.79

Principles of consolidation: The financial statements are prepared in accordance with principles and procedures for the preparation and presentation of consolidated financial statements as set out in the Accounting Standard on Consolidated Financial Statements prescribed by the ICAI.

The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

During the quarter, Dynamatic Technologies Limited successfully completed the acquisition of the Hydraulic Business Division (Swindon Unit) of Sauer Danfoss Limited, UK, through its wholly owned subsidiary, Dynamatic Limited, UK on June 15, 2007. The UK operations are presently running well and from the 2nd quarter, the earnings of Dynamatic Ltd, UK will be consolidated with the earnings of the Company.

During the Quarter, Scheme of Merger of JKM Dae Rim Automotive Limited (a Subsidiary of Dynamatic Technologies Limited) with Dynamatic Technologies Limited (Holding Company) was approved. The Board approved a swap ratio of Ten shares of Dynamatic Technologies Limited for every 35 shares of JKM Dae Rim Automotive Limited. Further the stock exchanges have issued No Objection Certificate and the Company is in the process of filing the petition with the Honourable High Court of Karnataka.

EPS has been calculated as per applicable Accounting Standard after reckoning for the minority interest in the subsidiary JKM Dae Rim Automotive Limited.

Previous period's figures are recast wherever necessary.

### Segment Reporting (in Rs. Lacs)

Sl. No.	Particulars	Quarter ended 30th June,		Year ended 31st March, (Unaudited)
		2007	2006	2007
1	<b>Segment Revenue</b>			
	a) Hydraulics & Precision Eng.	2183.70	1834.89	8523.52
	b) Aluminium Castings	748.92	665.41	2929.89
	c) Automobile Components	4215.09	3859.98	15835.33
	d) Research Farm	10.50	10.50	42.00
	Total:	7158.21	6370.78	27330.74
	Less: Inter Segment revenue	636.66	649.09	2728.04
	<b>Net Sales and Other Income</b>	6521.55	5721.69	24602.70
2	<b>Segment Result (Operating Profit) EBITDA</b>			
	a) Hydraulics & Precision Eng.	417.12	309.58	1751.01
	b) Aluminium Castings	101.83	116.71	443.57
	c) Automobile Components	519.20	459.94	2084.32
	d) Research Farm	(3.42)	(3.70)	(16.55)
	Total:	1034.73	882.53	4262.35
3	<b>Segment Result (Profit)(+)/ Loss(-) before tax and interest from Segment</b>			
	a) Hydraulics & Precision Eng.	337.32	237.33	1454.05
	b) Aluminium Castings	69.64	91.00	324.82
	c) Automobile Components	345.87	307.93	1517.63
	d) Research Farm	(5.27)	(5.55)	(24.05)
	Total:	747.56	630.71	3272.45
	Less: Interest	194.88	163.76	699.57
	<b>Profit before tax</b>	552.68	466.95	2572.88
4	<b>Capital Employed (Segment Assets - Segment Liabilities):</b>			
	a) Hydraulics & Precision Eng.	5001.82	3391.50	4857.23
	b) Aluminium Castings	1894.68	1278.49	1401.10
	c) Automobile Components	5481.28	3772.03	5285.96
	d) Research Farm	399.42	322.34	332.09
	Total:	12777.20	8764.36	11876.38

Notes: Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17). Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments based on Consolidation of Parent and its subsidiaries, JKM Dae Rim Automotive Limited and JKM Research Farm Limited.

## Unaudited financial results of Dynamatic Technologies Limited for the quarter ended 30th June, 2007

(in Rs. Lacs, except per share data)

Sl. No.	Particulars	Quarter ended 30th June,		Year ended 31st March, (Unaudited)
		2007	2006	2007
1	Gross Sales	3323.04	2843.47	12750.16
	Less: Excise Duty	473.91	394.85	1693.68
	Net Sales	2849.13	2448.62	11056.48
2	Other Income	83.49	51.68	396.93*
3	Total Expenditure:			
	a) (Increase) / Decrease in Stock	-	-	-
	b) Consumption of raw materials	1680.19	1253.25	5906.41
	c) Staff Cost	371.93	336.04	1388.75
	d) Others	372.05	495.22	2005.67
	Total :	2424.17	2084.51	9300.83
4	Operating profit (EBITDA) (1+2-3)	508.45	415.79	2152.58
5	Interest	109.27	92.60	409.14
6	Depreciation	111.99	97.96	415.71
7	Profit before taxation (4-5-6)	287.19	225.23	1327.73
8	Prior period items - depreciation for prior years	-	-	-
9	Provision for taxation	77.54	63.06	168.12
	- Current	20.10	15.77	281.92
	- Deferred	5.00	5.50	17.17
	- Fringe benefit	184.55	140.90	860.51
10	Net Profit (+) / Loss (-) (7-8-9)	419.36	419.36	419.36
11	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	419.36	419.36	419.36
12	Reserves excluding revaluation reserves	-	-	-
13	EPS for the period	4.40	3.36	20.53
14	Aggregate of Non-Promoter Shareholding: No. of Shares : 17,99,574 Percentage of shareholding: 42.91%			

# Includes income of Rs.105.23 lacs from engineering services.

NOTES: The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

EPS has been calculated as per applicable Accounting Standard.

The above results were reviewed by the audit committee and then approved by the Board of Directors at their meeting held on July 31, 2007. The Dynamatics stand alone will be subject to "Limited Review" by the Auditors of the Company as required by the listing agreement with the stock exchanges.

Previous period's figures are recast wherever necessary.

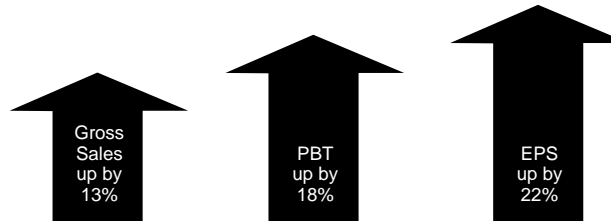
Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 30th June, 2007

Nature of complaints	Received	Resolved	Pending
Non Receipt of Share Certificate	1	1	Nil
Transfer of Shares	3	3	Nil
Total	4	4	Nil

By order of the Board  
for Dynamatic Technologies Limited

Place : Bangalore  
Date : July 31, 2007

UDAYANT MALHOUTRA  
CEO & Managing Director



(growth based on consolidated results of the 1st quarter 07-08 with corresponding quarter 06-07)



www.dynamatics.com  
For clarifications please contact:  
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