



# DYNAMATIC TECHNOLOGIES LIMITED

Regd. Office: Dynamatic Park Peenya, Bangalore - 560 058, India

## Unaudited consolidated financial results of Dynamatic Technologies Limited and its subsidiaries for the quarter ended 30th September, 2007

(This financial results does not include the financials of wholly owned subsidiary, Dynamatic Limited, United Kingdom. Please refer note below)

(in Rs. Lacs, except per share data)

Sl. No.	Particulars	Quarter ended 30th September		Half Year ended 30th September		Year ended 31st March (Audited)
		2007	2006	2007	2006	2007
1	Net Sales / Income from operations	6487.89	5967.34	12860.44	11592.22	24028.89
2	Other Income	250.38	143.36	399.38	240.17	497.35
3	<b>Total Income (1+2)</b>	<b>6738.27</b>	<b>6110.70</b>	<b>13259.82</b>	<b>11832.39</b>	<b>24526.24</b>
4	<b>Expenditure:</b>					
a)	(Increase) / Decrease in Stock in Trade and work in progress	-	-	-	-	-
b)	Consumption of raw materials	3749.32	3629.81	7821.69	7121.15	14771.71
c)	Purchase of Traded Goods	6.52	1.78	8.57	3.15	6.36
d)	Employee cost	671.42	562.92	1321.18	1104.99	2193.29
e)	Depreciation	305.76	255.66	592.93	507.48	995.81
f)	Other Expenditure	1108.95	901.18	1871.59	1705.56	3363.05
	<b>Total</b>	<b>5841.97</b>	<b>5351.35</b>	<b>11615.96</b>	<b>10442.33</b>	<b>21330.22</b>
5	Interest	222.30	164.19	417.18	327.95	673.08
6	Exceptional Items	-	-	-	-	-
7	Profit(+)/ Loss(-) from Ordinary Activities before Tax (3) - (4+5+6)	674.00	595.16	1226.68	1062.11	2522.94
8	Tax Expense	239.56	209.16	433.86	378.52	836.66
9	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7 - 8)	434.44	386.00	792.82	683.59	1686.28
10	Extraordinary items	-	-	-	-	193.18
11	Net Profit (+) / Loss (-) for the period (9 - 10)	434.44	386.00	792.82	683.59	1493.10
12	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	419.36	419.36	419.36	419.36	419.36
13	Paid-up equity share capital (Minority interest in subsidiary)	216.01	216.01	216.01	216.01	216.01
14	Reserves excluding revaluation reserves	-	-	-	-	3871.22
15	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items	9.12	8.02	16.57	14.13	34.93
b)	Basic and diluted EPS after Extraordinary items	9.12	8.02	16.57	14.13	31.45

Principles of consolidation: The financial statements are prepared in accordance with principles and procedures for the preparation and presentation of consolidated financial statements as set out in the Accounting Standard on Consolidated Financial Statements prescribed by the ICAI.

The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting of Taxes on Income" issued by the Institute of Chartered Accountants of India.

The scheme of amalgamation for merging the Subsidiary, JKM Daeirim Automotive Limited with the company w.e.f. 1st April 2007, the appointed date, has been approved by members, secured and unsecured creditors of the company at their respective court convened meetings. The matter is fixed for hearing before the Hon'ble High Court of Karnataka on 23rd November, 2007.

### NOTE ON DYNAMATIC LIMITED, UNITED KINGDOM

Your company's wholly owned subsidiary in the United Kingdom, Dynamatic Limited UK acquired the ongoing business and assets of Sauer Danfoss Limited, UK on June 15, 2007.

The acquisition contract envisages a valuation of assets, to be done post transaction by auditors / financial advisors of both the seller and purchaser, to 'true-up' the purchase price as well as net value of assets acquired, as against the original estimated value.

Based on the current status, this process is expected to be completed by the end of November 2007. As the valuation of assets (both current and fixed), have a bearing on the financials of Dynamatic Limited UK, your company has not been able to consolidate these financials in the published results.

EPS has been calculated as per applicable Accounting Standard after reckoning for the minority interest in the subsidiary JKM Dae Rim Automotive Limited.

Previous period's figures are recast wherever necessary.

### Segment Reporting

(in Rs. Lacs)

Sl. No.	Particulars	Quarter ended 30th September		Half Year ended 30th September		Year ended 31st March (Audited)
		2007	2006	2007	2006	2007
1	<b>Segment Revenue</b>					
a)	Hydraulics & Precision Eng.	2565.56	2094.90	4749.26	3929.79	8662.75
b)	Aluminium Castings	711.27	783.16	1460.19	1448.57	2934.92
c)	Automobile Components	4159.10	3948.39	8374.19	7808.37	15778.47
d)	Research Farm	10.50	10.50	21.00	21.00	42.00
	<b>Total:</b>	<b>7446.43</b>	<b>6836.95</b>	<b>14604.64</b>	<b>13207.73</b>	<b>27418.14</b>
	<b>Less: Inter Segment revenue</b>	<b>708.16</b>	<b>726.25</b>	<b>1344.82</b>	<b>1375.34</b>	<b>2891.90</b>
	<b>Net Sales/ Income from operations</b>	<b>6738.27</b>	<b>6110.70</b>	<b>13259.82</b>	<b>11832.39</b>	<b>24526.24</b>
2	<b>Segment Result (Operating Profit) EBITDA</b>					
a)	Hydraulics & Precision Eng.	466.52	360.70	803.84	598.03	1330.09
b)	Aluminium Castings	52.34	63.14	121.98	154.14	407.34
c)	Automobile Components	381.10	340.07	726.97	648.00	1287.36
d)	Research Farm	(3.66)	(4.56)	(8.93)	(10.11)	(21.95)
	<b>Total:</b>	<b>896.30</b>	<b>759.35</b>	<b>1643.86</b>	<b>1390.06</b>	<b>3002.84</b>
	<b>Less: Interest</b>	<b>222.30</b>	<b>164.19</b>	<b>417.18</b>	<b>327.95</b>	<b>673.08</b>
	<b>Profit before tax</b>	<b>674.00</b>	<b>595.16</b>	<b>1226.68</b>	<b>1062.11</b>	<b>2329.76</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities):</b>					
a)	Hydraulics & Precision Eng.	4402.01	3385.60	4402.01	3385.60	4875.19
b)	Aluminium Castings	1875.15	943.37	1875.15	943.37	1427.85
c)	Automobile Components	5427.11	4341.73	5427.11	4341.73	4971.05
d)	Research Farm	381.45	320.45	381.45	320.45	406.66
	<b>Total:</b>	<b>12085.72</b>	<b>8991.15</b>	<b>12085.72</b>	<b>8991.15</b>	<b>11680.75</b>

Notes: Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17). Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments based on Consolidation of Parent and its subsidiaries, JKM Dae Rim Automotive Limited and JKM Research Farm Limited.

## Unaudited financial results of Dynamatic Technologies Limited for the quarter ended 30th September, 2007

(in Rs. Lacs, except per share data)

Sl. No.	Particulars	Quarter ended 30th September		Half Year ended 30th September		Year ended 31st March (Audited)
		2007	2006	2007	2006	2007
1	Net Sales / Income from operations	3115.69	2785.77	5964.82	5234.39	11144.28
2	Other Income	161.14	92.29	244.63	143.97	453.39
3	<b>Total Income (1+2)</b>	<b>3276.83</b>	<b>2878.06</b>	<b>6209.45</b>	<b>5378.36</b>	<b>11597.67</b>
4	<b>Expenditure:</b>					
a)	(Increase) / Decrease in Stock in Trade and work in progress	-	-	-	-	-
b)	Consumption of raw materials	1516.99	1438.28	3195.13	2690.16	5846.33
c)	Purchase of Traded Goods	6.52	1.78	8.57	3.15	6.36
d)	Employee cost	392.62	334.79	764.55	670.83	1379.11
e)	Depreciation	130.58	101.80	242.57	199.76	412.04
f)	Other Expenditure	721.76	588.07	1093.81	1083.29	2108.77
	<b>Total</b>	<b>2768.47</b>	<b>2464.72</b>	<b>5304.63</b>	<b>4647.19</b>	<b>9752.61</b>
5	Interest	138.35	107.21	247.62	199.81	385.15
6	Exceptional Items	-	-	-	-	-
7	Profit(+)/ Loss(-) from Ordinary Activities before Tax (3) - (4+5+6)	370.01	306.13	657.20	531.36	1459.91
8	Tax Expense	133.20	107.08	235.84	191.41	461.10
9	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7 - 8)	236.81	199.05	421.36	339.95	998.81
10	Extraordinary items	-	-	-	-	-
11	Net Profit (+) / Loss (-) for the period (9 - 10)	236.81	199.05	421.36	339.95	998.81
12	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	419.36	419.36	419.36	419.36	419.36
13	Reserves excluding revaluation reserves	-	-	-	-	2782.75
14	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items	5.65	4.75	10.05	8.11	23.82
b)	Basic and diluted EPS after Extraordinary items	5.65	4.75	10.05	8.11	23.82
15	Public Shareholding					
	Number of Shares	1,799,574	1,796,241	1,799,574	1,796,241	1,799,574
	Percentage of Shareholding	42.91	42.83	42.91	42.83	42.91

\* Includes income of Rs 10.35 lacs from engineering services

\*\* Includes income of Rs.18.00 lacs from engineering services.

# Includes income of Rs.108.66 lacs from engineering services.

### NOTES:

The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. EPS has been calculated as per applicable Accounting Standard.

The above results were reviewed by the audit committee and then approved by the Board of Directors at their meeting held on October 30, 2007. The Dynamics stand alone will be subject to "Limited Review" by the Auditors of the Company as required by the listing agreement with the stock exchanges.

Previous period's figures are recast wherever necessary.

Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 30th September, 2007

Nature of complaints	Received	Resolved	Pending
Letter from SEBI	1	1	Nil
<b>Total</b>	<b>1</b>	<b>1</b>	<b>Nil</b>

By order of the Board  
for Dynamatic Technologies Limited

Place: Chennai  
Date : October 30, 2007

*(Signature)*

UDAYANT MALHOUTRA  
CEO & Managing Director



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