



# DYNAMATIC TECHNOLOGIES LIMITED

Regd. Office: Dynamatic Park Peenya, Bangalore - 560 058, India.

## Unaudited consolidated financial results of Dynamatic Technologies Limited and its subsidiaries for the quarter and year ended 31st March, 2007

(in Rs. Lacs, except per share data)

Sl No.	Particulars	Quarter ended 31st March		Year ended 31st March (Audited)	
		2007	2006	2007	2006
1	Gross Sales	8011.52	6542.03	29182.37	23753.59
	Less: Excise Duty	1451.00	1045.86	5164.29	3914.68
	Net Sales	6560.52	5496.17	24018.08	19838.91
2	Other Income	202.01	87.14	584.62	330.07
3	Total Expenditure:				
a)	(Increase) / Decrease in Stock	-	-	-	-
b)	Consumption of raw materials	4041.49	3208.06	14784.14	11544.87
c)	Staff Cost	600.04	473.87	2265.87	1846.81
d)	Others	828.44	773.31	3290.34	3039.50
	Total :	5469.97	4455.24	20340.35	16431.18
4	Operating profit (EBITDA) (1+2-3)	1292.56	1128.07	4262.35	3737.80
5	Interest	193.26	151.63	699.57	616.63
6	Depreciation	217.21	175.44	989.90	886.23
7	Profit before taxation and Extraordinary/prior period items(4-5-6)	882.09	801.00	2572.88	2234.94
8	Prior Period Depreciation	-	-	-	18.71
	Extraordinary item (Fee paid/Capital Work in progress written off)	170.56	38.82	170.56	21.14
9	Profit before Taxation (7-8)	711.53	762.18	2402.32	2195.09
10	Provision for taxation - Current	(22.13)	428.39	440.72	798.98
	- Deferred	255.02	(143.53)	366.46	(12.35)
	- Fringe benefit	10.09	9.87	31.67	38.18
11	Net Profit (+) / Loss (-) (9-10)	468.54	467.45	1563.46	1370.28
12	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	419.36	419.36	419.36	419.36
13	Paid-up equity share capital (Par value Rs.10/- each, fully paid) (Minority interest in subsidiary)	216.01	216.01	216.01	216.01
14	EPS for the period	12.90	10.27	35.79	28.84

Principles of consolidation: The financial statements are prepared in accordance with principles and procedures for the preparation and presentation of consolidated financial statements as set out in the Accounting Standard on Consolidated Financial Statements prescribed by the ICAI.

The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

EPS has been calculated as per applicable Accounting Standard after reckoning for the minority interest in the subsidiary JKM Dae Rim Automotive Limited.

Extraordinary item includes an amount of Rs.160 Lacs being one time consideration for non-compete agreement signed between JKM Daerim Automotive Limited and Dae Rim Enterprises Company Ltd valid for 4 years.

## Segment Reporting

(in Rs. Lacs)

Sl No.	Particulars	Quarter ended 31st March		Year ended 31st March (Audited)	
		2007	2006	2007	2006
1	Segment Revenue				
a)	Hydraulics & Precision Eng.	2535.42	2086.52	8523.52	7293.06
b)	Aluminium Castings	785.95	634.43	2929.89	2430.42
c)	Automobile Components	4130.27	3427.47	15835.33	12794.61
d)	Research Farm	10.50	10.50	42.00	42.01
	Total:	7462.14	6158.92	27330.74	22560.10
	Less: Inter Segment revenue	699.61	575.61	2728.04	2391.12
	Net Sales and Other Income	6762.53	5583.31	24602.70	20168.98
2	Segment Result (Operating Profit) EBITDA				
a)	Hydraulics & Precision Eng.	525.56	365.65	1751.01	1377.83
b)	Aluminium Castings	126.98	172.56	443.57	496.44
c)	Automobile Components	646.12	595.25	2084.32	1873.07
d)	Research Farm	(6.10)	(5.39)	(16.55)	(9.54)
	Total:	1292.56	1128.07	4262.35	3737.80
3	Segment Result (Profit)(+)/ Loss(-) before tax and interest from Segment				
a)	Hydraulics & Precision Eng.	448.35	299.96	1454.05	1098.58
b)	Aluminium Castings	90.98	136.52	324.82	396.61
c)	Automobile Components	544.12	523.15	1517.63	1333.47
d)	Research Farm	(8.10)	(7.00)	(24.05)	(16.94)
	Total:	1075.35	952.63	3272.45	2811.72
	Less: Interest	193.26	151.63	699.57	616.63
	Profit before tax	882.09	801.00	2572.88	2195.09
4	Capital Employed (Segment Assets - Segment Liabilities):				
a)	Hydraulics & Precision Eng.	4857.23	3301.50	4857.23	3344.75
b)	Aluminium Castings	1401.10	951.95	1401.10	1214.88
c)	Automobile Components	5285.96	3859.38	5285.96	3746.83
d)	Research Farm	332.09	367.60	332.09	324.19
	Total:	11876.38	8480.43	11876.38	8630.65

Notes: Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17). Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments based on Consolidation of Parent and its subsidiaries, JKM Dae Rim Automotive Limited and JKM Research Farm Limited.

## Unaudited financial results of Dynamatic Technologies Limited for the quarter and year ended 31st March, 2007

(in Rs. Lacs, except per share data)

Sl No.	Particulars	Quarter ended 31st March		Year ended 31st March (Audited)	
		2007	2006	2007	2006
1	Gross Sales	3660.35	3052.39	12750.16	10689.12
	Less: Excise Duty	496.40	381.70	1693.68	1356.42
	Net Sales	3163.95	2670.69	11056.48	9332.70
2	Other Income	157.42*	50.26	396.93*	390.78*
3	Total Expenditure:				
a)	(Increase) / Decrease in Stock	-	-	-	-
b)	Consumption of raw materials	1810.98	1354.39	5906.41	4515.93
c)	Staff Cost	368.42	303.30	1388.75	1197.05
d)	Others	499.93	535.55	2005.67	1999.33
	Total :	2679.33	2193.24	9300.83	7712.31
4	Operating profit (EBITDA) (1+2-3)	642.04	527.71	2152.58	2011.17
5	Interest	105.76	75.41	409.14	353.32
6	Depreciation	113.21	101.73	415.71	360.48
7	Profit before taxation (4-5-6)	423.07	350.57	1327.73	1297.37
8	Prior period items - depreciation for prior years	-	17.68	-	18.71
9	Provision for taxation - Current	(82.94)	208.17	168.12	444.96
	- Deferred	225.38	(85.23)	281.92	(58.35)
	- Fringe benefit	6.09	5.43	17.17	21.68
10	Net Profit (+) / Loss (-) (7-8-9)	274.53	204.52	860.51	870.37
11	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	419.36	419.36	419.36	419.36
12	Reserves excluding revaluation reserves	-	-	-	2029.25
13	EPS for the period	6.55	5.30	20.53	20.76
14	Aggregate of Non-Promoter Shareholding: No of Shares : 17,99,574 Percentage of shareholding: 42.91%				

\*Includes income of Rs.69.23 lacs from engineering services.

\*Includes income of Rs.105.23 lacs from engineering services.

\*Includes dividend income from subsidiary JKM Daerim Automotive Ltd of Rs. 175.20 lacs.

## NOTES:

The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

EPS has been calculated as per applicable Accounting Standard.

The above results were reviewed by the audit committee and then approved by the Board of Directors at their meeting held on 27th April, 2007 and will be subject to "Limited Review" by the auditors of the Company.

Previous period's figures are recast wherever necessary.

Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 31st March, 2007

Nature of complaints	Received	Resolved	Pending
Transmission of shares	1	Nil	1

By order of the Board  
for Dynamatic Technologies Limited

Place : Bangalore  
Date : 27th April 2007

UDAYANT MALHOUTRA  
CEO & Managing Director



(growth based on consolidated results of the year 06-07 with corresponding year 05-06)

PAT Growth is before extraordinary items.



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For clarifications please contact:  
Ms. G. Haritha, Company Secretary  
Dynamatic Technologies Limited  
Dynamatic Park Peenya,  
Bangalore - 560 058  
email: haritha@dynamics.net