



DYNAMATIC TECHNOLOGIES LIMITED
Regd. Office: Dynamatic Park Peenya, Bangalore - 560 058, India
 www.dynamatics.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2010

Unaudited consolidated financial results of Dynamatic Technologies Limited and its subsidiaries for the Quarter ended March 31, 2010 (in Rs. Lacs, except per share data)					
Sl. No.	Particulars	Quarter ended 31 st March,		Year ended 31 st March, (Audited)	
		2010	2009	2010	2009
1	Gross Sales	12,326.11	9,126.77	46,444.05	44,344.82
2	Less: Excise Duty	463.78	224.86	2,398.34	3,782.60
3	Net Sales / Income from operations	11,862.33	8,901.91	44,045.71	40,562.22
4	Other Income	128.79	507.70	520.19	1,128.37
5	Total Income (3+4)	11,991.12	9,409.61	44,565.90	41,690.59
6	Expenditure:				
a)	(Increase) / Decrease in Stock in Trade and work in progress	41.29	411.57	(107.62)	(509.01)
b)	Consumption of raw materials	6108.99	4147.84	22,335.70	21,222.17
c)	Purchase of Traded Goods	63.2	146.47	153.41	162.77
d)	Employee cost	2,165.93	1,910.76	8,360.00	7,944.83
e)	Depreciation	606.90	598.17	2,305.15	2,008.52
f)	Other Expenditure	1,773.01	2,022.27	7,120.60	7,850.38
g)	Total	10,759.32	9,237.08	40,167.24	38,679.66
7	Interest	551.60	468.79	2,304.86	1,875.47
8	Exceptional items [represents Unrealised Forex (Loss) / Gain (Ref Note 4)]	(299.55)	1,177.20	(449.81)	(747.12)
9	Profit (+) / Loss (-) from Ordinary Activities before Exceptional Items	680.20	(296.26)	2,093.80	1,135.46
10	Profit (+) / Loss (-) after Exceptional Items	380.65	880.95	1,643.99	388.34
11	Tax Expense	104.82	172.38	571.27	558.11
12	Net Profit (+) / Loss (-) from Ordinary Activities after Tax before Exceptional Items (9-11)	575.38	(468.63)	1,522.53	577.35
13	Net Profit (+) / Loss (-) after Tax and Exceptional Items (10-11)	275.83	708.57	1,072.72	(169.77)
14	Extraordinary items	-	353.05	-	353.05
15	Net Profit (+) / Loss (-) after extraordinary item (13-14)	275.83	355.52	1,072.72	(522.82)
16	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	541.47	541.47	541.47	541.47
17	Paid-up equity share capital (Par value Rs.10/- each, fully paid) (Minority interest in subsidiary)	-	-	-	-
18	Reserves excluding revaluation reserve	-	-	-	10,503.78
19	Earnings Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary / Exceptional / Unrealised Forex (Loss) / Gain items	10.63	(8.76)	28.12	11.11
b)	Basic and diluted EPS after Extraordinary / Exceptional / Unrealised Forex (Loss) / Gain items	5.09	7.20	19.81	(10.06)
20	EBITDA (Item 5-6(g)+6(e))	1,838.70	770.70	6,703.81	5,019.45

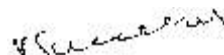
Principles of consolidation: The financial statements are prepared in accordance with principles and procedures for the preparation and presentation of consolidated financial statements as set out in the Accounting Standard on Consolidated Financial Statements as notified under section 211(3C) of the Companies Act, 1956.
 The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income".

Segment Results of Consolidated Financials for the Quarter ended March 31, 2010 (in Rs. Lacs)					
Sl. No.	Particulars	Quarter ended 31 st March,		Year ended 31 st March, (Audited)	
		2010	2009	2010	2009
1	Segment Revenue				
a)	Hydraulics & Precision Eng.*	5,431.14	5,378.05	19,431.72	21,701.42
b)	Aerospace**	2,254.09	304.91	7,816.25	799.92
c)	Aluminium Castings	764.96	737.86	3,605.39	4,261.72
d)	Automobile Components	4,320.27	3,987.51	17,640.33	18,944.90
e)	Research Farm	27.00	11.24	91.50	42.74
f)	Unallocated	7.16	24.85	39.24	302.95
	Total:	12,804.62	10,444.42	48,624.43	46,053.65
	Less: Inter Segment revenue	813.50	1,034.81	4,058.53	4,363.06
	Net Sales / Income from operations	11,991.12	9,409.61	44,565.90	41,690.59
2	Segment Result (Profit) (+) / Loss (-) before tax and interest from Segment (#)				
a)	Hydraulics & Precision Eng.*	237.08	975.65	2,036.88	1,136.54
b)	Aerospace**	543.80	68.03	630.42	178.76
c)	Aluminium Castings	0.35	98.04	198.73	214.67
d)	Automobile Components	122.36	178.09	969.55	830.90
e)	Research Farm	40.88	(30.33)	51.38	(129.26)
f)	Unallocated	(12.21)	60.26	61.90	32.20
	Total:	932.26	1,349.74	3,948.86	2,263.81
	Less: Interest	551.61	468.79	2,304.87	1,875.47
	Profit before tax	380.65	880.95	1,643.99	388.34
3	Capital Employed (Segment Assets - Segment Liabilities):				
a)	Hydraulics & Precision Eng.*	9,772.87	13,806.52	9,772.87	13,806.52
b)	Aerospace**	12,382.16	11,297.95	12,382.16	11,297.95
c)	Aluminium Castings	2,191.73	2,870.50	2,191.73	2,870.50
d)	Automobile Components	9,344.69	10,936.17	9,344.69	10,936.17
e)	Research Farm	222.77	258.27	222.77	258.27
f)	Unallocated	(14,910.44)	(27,953.34)	(14,910.44)	(27,953.34)
	Total:	19,003.78	11,216.07	19,003.78	11,216.07

* Includes operations and balance sheet items of Dynamatic Ltd, UK and JKM Global Pte Ltd, Singapore.
 ** Includes operations and balance sheet items of DM38 Ltd, UK
 Notes: Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17). Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments based on Consolidation of Parent and its subsidiaries Dynamatic Ltd., UK, DM38 Ltd, UK, JKM Global Pte. Ltd., Singapore and JKM Research Farm Limited.

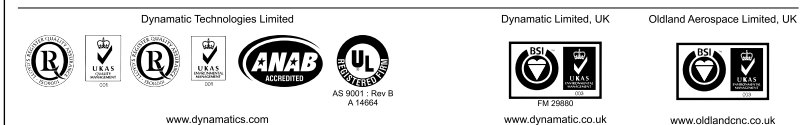
Unaudited financial results of Dynamatic Technologies Limited for the Quarter ended March 31, 2010 (in Rs. Lacs, except per share data)					
Sl. No.	Particulars	Quarter ended 31 st March,		Year ended 31 st March, (Audited)	
		2010	2009	2010	2009
1	Gross Sales	8,537.32	6,866.90	32,185.01	33,148.41
2	Less: Excise Duty	463.78	224.86	2,398.34	3,782.60
3	Net Sales / Income from operations	8,073.54	6,642.04	29,786.67	29,365.81
4	Other Income	148.17	130.09	513.12	761.22
5	Total Income (3+4)	8,221.71	6,772.13	30,299.79	30,127.03
6	Expenditure:				
a)	(Increase) / Decrease in Stock in Trade and Work In Progress	41.29	411.57	(107.62)	(509.01)
b)	Consumption of raw materials	4,333.20	3,319.51	16,290.35	16,965.75
c)	Purchase of Traded Goods	63.20	146.47	153.41	162.77
d)	Employee cost	1,104.50	876.95	4,058.27	3,798.00
e)	Depreciation	508.59	504.82	1,859.64	1,721.20
f)	Other Expenditure	1,169.09	1,393.66	4,343.24	5,125.97
g)	Total	7,219.87	6,652.98	26,597.29	27,264.68
7	Interest	517.32	494.68	1,986.40	1,523.19
8	Exceptional items [represents Unrealised Forex (Loss) / Gain (Ref Note 4)]	(138.25)	817.89	(229.06)	(191.24)
9	Profit (+) / Loss (-) from Ordinary Activities before Exceptional Items	484.52	(375.53)	1,716.10	1,339.16
10	Profit (+) / Loss (-) after Exceptional Items	346.27	442.35	1,487.04	1,147.92
11	Tax Expense	118.87	356.43	505.59	634.10
12	Net Profit (+) / Loss (-) from Ordinary Activities after Tax before Exceptional Items (9-11)	365.65	(731.96)	1,210.51	705.06
13	Net Profit (+) / Loss (-) after Tax and Exceptional Items (10-11)	227.40	85.93	981.45	513.82
14	Extraordinary items	-	26.80	-	26.80
15	Net Profit (+) / Loss (-) after Exceptional item (13-14)	227.40	59.13	981.45	487.02
16	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	541.47	541.47	541.47	541.47
17	Reserves excluding revaluation reserve	-	-	-	12,776.56
18	Earnings Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary / Exceptional / Unrealised Forex (Loss) / Gain items	6.75	(13.52)	22.36	13.56
b)	Basic and diluted EPS after Extraordinary / Exceptional / Unrealised Forex (Loss) / Gain items	4.20	1.09	18.13	9.37
19	Public Shareholding				
-	Number of Shares (of Rs.10/- per share)	2,457,646	2,508,981	2,457,646	2,508,981
-	Percentage of Shareholding	45.39%	46.34%	45.39%	46.34%
20	Promoters and Promoter Group Shareholding:				
a)	Pledged / Encumbered				
-	Number of Shares	345,000	-	345,000	-
-	Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	11.67%	-	11.67%	-
-	Percentage of Shares [as a % of the total share capital of the Company]	6.37%	-	6.37%	-
b)	Non Encumbered				
-	Number of Shares	2,612,057	2,905,722	2,612,057	2,905,722
-	Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	88.33%	100.00%	88.33%	100.00%
-	Percentage of Shares [as a % of the total share capital of the Company]	48.24%	53.66%	48.24%	53.66%
21	EBITDA (Item 5-6(g)+6(e))	1,510.43	623.97	5,562.14	4,583.55

By order of the Board
 for Dynamatic Technologies Limited



V. SUNDER
 President & Group CFO

Place : Bangalore
 Date : 14th May, 2010



For clarifications please contact:
 Ms. G. Haritha, GM - Compliance & Company Secretary, Email: haritha@dynamatics.net

NOTES:

- The above unaudited results were reviewed by the Audit Committee and have been taken on record by Board of Directors in their meeting held on May 14, 2010.
- The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Auditors of the Company, on a Standalone level and related report is being submitted to the concerned Stock Exchange.
- The company has become a single source for 'Flap Track Beam Assemblies' for all single aisle family of aircrafts (A318, A319, A320 and A321) manufactured by Airbus from this month.
 This current quarter is Off-season for Wind-Farm.
 The turnover of automotive business fell by 15% compared to quarter ended December 09 despite a robust order book. The fall in sales was due to supply chain problems especially of Ferrous castings from Coimbatore where the foundry operations of our vendors was seriously disrupted on account of Electricity Shortage in the State. This also resulted in steep increases in premium freight costs for incoming and outgoing materials and power costs since production had to be carried out using Diesel Gensets. Remedial steps are being taken by way of finding alternative vendors located in other states, purchasing power from private sources etc., and the company expects the situation to return to normalcy from the second quarter of the current year.
- Exceptional Items for the quarter ended March 31, 2010 include:
 - Mark to Market loss of foreign exchange forward contracts including realised gains / losses incurred on termination / cancellations of the said contracts is Rs. 51.28 Lacs on standalone and consolidated financial results.
 - Unrealised forex loss on restatement of Assets and Liabilities as per AS11 on "The Effects of Changes In Foreign Exchange Rates" issued by The Institute of Chartered Accountants of India is Rs. 86.97 Lacs Loss on Standalone and Rs.248.27 Lacs Loss on Consolidated financial results.

- Pursuant to the notification of the Companies (Accounting Standards) Amendment Rules 2006 on 31st March 2009, the following changes in accounting policy / estimate have been made during the year :-
 Exchange differences relating to long-term monetary items, arising during the year, in so far as they relate to the acquisition of a depreciable capital asset are added to / deducted from the cost of the asset and depreciated over the balance life of the asset. Accordingly an amount of Rs.81.13 lacs has been deducted from the cost of fixed assets, and profit for the year is lower by this amount.
 Further, in order to recognise the impact of fluctuation in foreign currency rates arising out of instruments acquired to hedge highly probable forecast transaction in appropriate accounting periods, the Company has been applying the principles of recognition set out in the Accounting Standard 30 - Financial Instruments- Recognition and measurement as suggested by The Institute of Chartered Accountants of India. As a result, the impact of unrealised forex loss for Q4 FY 10 Rs.178.94 lacs (Q4 FY 09-Rs.733.84 Lacs) are carried to Cashflow Hedge Reserve A/c.
- The cumulative unrealised MTM gain arising out of the derivative contracts stood at Rs.355.30 Lacs as at December 31, 2009; and now stands at Rs.84.66 Lacs as at March 31, 2010. This has not been accounted in the books of the Company, as per the required guidelines.
- The financial results for the corresponding previous quarter have been derived and presented on the basis of audited financial results for the year ended 31st March 2009 and limited review results for the period 01 April 2008 to 31 December 2008 performed by the previous auditors. Accordingly these have not been subjected to the limited review.
- EPS has been calculated as per Accounting standard AS 20.
- Previous period's figures are recast wherever necessary.
- There was one pending Complaint as on 31st December, 2009 which has been resolved during the quarter. No complaints were received in this quarter.