



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2011**

Consolidated Unaudited Financial Results for the quarter and half year ended 30 September 2011						
(Rs. in Lacs, except per share data)						
Sl. No.	Particulars	Quarter ended 30 September		Half year ended 30 September		Previous Accounting Year Ended 31 March
		2011	2010	2011	2010	2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	(a) Net Sales / income from operations	37,586.13	12,389.01	72,963.39	23,671.31	49,503.95
	(b) Other operating income	459.98	112.22	739.22	204.11	627.52
		<b>38,046.11</b>	<b>12,501.23</b>	<b>73,702.61</b>	<b>23,875.42</b>	<b>50,131.47</b>
2.	Expenditure					
	(a) Increase in stock in trade and work in progress	(78.87)	(200.90)	(203.00)	(304.92)	(861.69)
	(b) Consumption of raw materials	24,163.00	6,410.35	47,425.13	12,035.51	25,490.89
	(c) Employees cost	5,365.58	2,393.15	10,607.65	4,648.41	9,662.37
	(d) Depreciation	1,067.92	587.15	2,054.54	1,217.50	2,504.33
	(e) Other expenditure	4,759.04	1,698.83	9,108.81	3,718.24	7,793.42
	(f) Total	<b>35,276.67</b>	<b>10,888.58</b>	<b>68,993.13</b>	<b>21,314.74</b>	<b>44,589.32</b>
3.	Profit from operations before other income, Interest and tax (1-2)	2,769.44	1,612.65	4,709.48	2,560.68	5,542.15
4.	Other income	40.61	25.39	76.70	49.11	236.35
5.	Profit before Interest and tax (3+4)	2,810.05	1,638.04	4,786.18	2,609.79	5,778.50
6.	Interest	1,818.47	649.39	3,253.24	1,276.29	2,745.66
7.	Profit before tax (5-6)	991.58	988.65	1,532.94	1,333.50	3,032.84
8.	Tax expense	311.01	314.62	464.17	440.20	865.21
9.	Net profit after tax (7-8)	680.57	674.03	1,068.77	893.30	2,167.63
10.	Paid-up Equity Share Capital [Face Value of Rs. 10 per share]	541.47	541.47	541.47	541.47	541.47
11.	Reserves excluding revaluation reserves [as per balance sheet of previous accounting year]	-	-	-	-	12,891.58
12.	Earnings Per Share (EPS) [in Rupees]					
	- basic and diluted EPS	12.57	12.45	19.74	16.50	40.03
13.	Public shareholding					
	- Number of shares	2,431,891	2,426,181	2,431,891	2,426,181	2,447,569
	- Percentage of shareholding	44.91%	44.81%	44.91%	44.81%	45.20%
14.	Promoters and promoter group shareholding:					
	a) Pledged / Encumbered					
	- Number of shares	398,500	345,000	398,500	345,000	345,000
	- Percentage of shares [as a % of the total shareholding of promoter and promoter group]	13.36%	11.54%	13.36%	11.54%	11.63%
	- Percentage of Shares [as a % of the total share capital of the Company]	7.36%	6.37%	7.36%	6.37%	6.37%
	b) Non encumbered					
	- Number of shares	2,584,312	2,643,522	2,584,312	2,643,522	2,622,134
	- Percentage of shares [as a % of the total shareholding of Promoter and promoter group]	86.64%	88.46%	86.64%	88.46%	88.37%
	- Percentage of shares [as a % of the total share capital of the Company]	47.73%	48.82%	47.73%	48.82%	48.43%

Segment Results of Consolidated Financials for the quarter and half year ended 30 September 2011						
(Rs. in Lacs)						
Sl. No.	Particulars	Quarter ended 30 September		Half year ended 30 September		Previous Accounting Year Ended 31 March
		2011	2010	2011	2010	2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Segment revenue</b>					
	a) Hydraulics & Precision Engineering	6,883.26	5,539.64	12,986.70	10,702.74	22,207.29
	b) Aerospace	3,536.57	2,343.79	6,316.08	4,611.62	10,368.85
	c) Aluminium Castings	1,456.32	889.68	2,473.14	1,704.10	3,463.78
	d) Automotive	27,733.30	4,765.78	54,538.72	8,820.78	17,486.84
	e) Research Farm	27.00	27.00	54.00	54.00	117.75
	f) Others	302.11	4.94	434.65	10.90	546.28
	<b>Total</b>	<b>39,938.56</b>	<b>13,570.83</b>	<b>76,803.29</b>	<b>25,904.14</b>	<b>54,190.79</b>
	Less: Inter segment revenue	(1,892.45)	(1,069.60)	(3,100.68)	(2,028.72)	(4,059.32)
	<b>Net sales / income from operations</b>	<b>38,046.11</b>	<b>12,501.23</b>	<b>73,702.61</b>	<b>23,875.42</b>	<b>50,131.47</b>
2.	<b>Segment results [Profit / (Loss)] before tax and interest from Segment</b>					
	a) Hydraulics & Precision Engineering	702.34	588.74	1,252.59	1,074.25	1,956.53
	b) Aerospace	1,264.51	746.07	2,034.46	1,474.84	3,185.15
	c) Aluminium Castings	(222.61)	(23.69)	(430.97)	(69.34)	(71.73)
	d) Automotive	937.96	223.18	1,645.76	(7.77)	206.24
	e) Research Farm	22.12	17.27	44.30	34.39	(17.85)
	f) Others	65.12	61.08	163.34	54.31	283.81
	<b>Total</b>	<b>2,769.44</b>	<b>1,612.65</b>	<b>4,709.48</b>	<b>2,560.68</b>	<b>5,542.15</b>
	Less: i) Interest	1,818.47	649.39	3,253.24	1,276.29	2,745.66
	ii) Other unallocated expenditure net of unallocated income	(40.61)	(25.39)	(76.70)	(49.11)	(236.35)
	<b>Total Profit before Tax</b>	<b>991.58</b>	<b>988.65</b>	<b>1,532.94</b>	<b>1,333.50</b>	<b>3,032.84</b>
3.	<b>Capital employed (Segment Assets - Segment Liabilities)</b>					
	a) Hydraulics & Precision Engineering	17,993.93	13,943.27	17,993.93	13,943.27	17,681.73
	b) Aerospace	15,005.53	13,270.09	15,005.53	13,270.09	11,741.49
	c) Aluminium Castings	1,235.38	1,873.91	1,235.38	1,873.91	1,854.96
	d) Automobile Components	53,125.83	9,906.09	53,125.83	9,906.09	14,658.42
	e) Research Farm	498.51	295.76	498.51	295.76	498.40
	f) Others	3,746.96	3,044.19	3,746.96	3,044.19	3,134.46
	g) Unallocated	(7,176.22)	(28,918.50)	(7,176.22)	(28,918.50)	(34,116.28)
	<b>Total</b>	<b>19,889.92</b>	<b>13,414.81</b>	<b>19,889.92</b>	<b>13,414.81</b>	<b>15,453.18</b>

Disclosure of Consolidated Balance Sheet Items as per clause 41(V)(h) of Listing Agreement		
(Rs. in Lacs)		
Particulars	As at 30 September	
	2011	2010
	Unaudited	Unaudited
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	3,836.47	541.47
(b) Reserves and Surplus	16,053.45	12,873.34
<b>Loan Funds</b>	<b>72,389.94</b>	<b>27,699.49</b>
<b>Deferred tax liabilities, net</b>	<b>1,700.39</b>	<b>2,485.20</b>
<b>TOTAL</b>	<b>93,980.25</b>	<b>43,599.50</b>
Fixed Assets	57,140.91	26,963.30
Goodwill	15,009.50	3,857.72
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	18,870.65	7,100.40
(b) Sundry Debtors	23,613.25	10,598.23
(c) Cash and Bank balances	3,022.42	2,042.57
(d) Other current assets	1,891.82	1,279.22
(e) Loans and Advances	4,973.48	3,590.07
Less: Current Liabilities and Provisions		
(a) Liabilities	30,201.66	11,371.50
(b) Provisions	340.12	460.51
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	<b>93,980.25</b>	<b>43,599.50</b>

- The Board of Directors has recommended an interim dividend of Rs. 3 per equity share aggregating Rs. 16,244,109.
- Information of standalone unaudited financial results of the Company in terms of Clause 41 (VI) (b) of the Listing Agreement is as under:

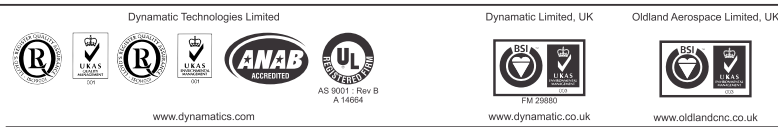
Particulars	Quarter ended 30 September		Half year ended 30 September		Year ended 31 March
	2011	2010	2011	2010	2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenues	11,198.88	8,969.31	20,586.07	17,200.12	35,918.42
Profit / (loss) before tax and exceptional items	111.01	654.35	(588.38)	952.80	2,175.78
Profit / (loss) after tax and exceptional items	78.29	431.88	(397.48)	628.85	1,484.21

12. Status of investor complaints for the quarter and half year ended 30 September 2011:

Particulars	Open	Received	Resolved	Pending
Number of Complaints	-	1	1	-

**NOTES:**

- The consolidated financial results of Dynamatic Technologies Limited ("the Company"), its subsidiaries (collectively known as "the Group") are prepared in accordance with requirements of the Accounting Standard AS 21 "Consolidated Financial Statements" prescribed by Companies (Accounting Standards) Rules, 2006.
- The consolidated unaudited financial results of the Group were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their meeting held on 14 November 2011 and subjected to a Limited Review by the statutory auditors of the Company as required by the Listing Agreement with the stock exchanges.
- The consolidated unaudited financial results of the Group include the financial results of Dynamatic Technologies Limited and its subsidiaries.
- The Company through its Wholly Owned Subsidiary, JKM Erla Automotive Limited acquired Eisenwerk Erla GmbH, Germany. This acquisition involves holding of the 100% shares of Eisenwerk Erla GmbH, Germany through multiple wholly owned subsidiaries namely JKM Erla Holdings GmbH, JKM Group GmbH (JGH) [erstwhile known as JEH Group GmbH] (formerly Sanmar Group Germany GmbH), Eisenwerk Erla (B) GmbH and Eisenwerk Erla GmbH. The Company is in the process of amalgamating these subsidiaries and allocating purchase consideration to the various items of assets so acquired. Pending final allocation of purchase consideration to the carrying values of acquired assets, the resultant impact, if any, on depreciation, income-tax, profit and loss for the quarter and half year ended 30 September 2011 and relevant disclosures are not determinable currently and the necessary retro adjustments, if any, would be accounted for in the subsequent quarter.
- The financial results for the half year ended 30 September 2011 includes expenses aggregating Rs. 70.34 lacs incurred as professional fees for carrying out due diligence for the above mentioned business acquisition.
- The financial results for the quarter and half year ended 30 September 2011 also includes the operating performance of entities as mentioned in note 4 above and hence are not comparable with previous period.
- The financial results for the corresponding quarter and six month ended 30 September 2010 and statement of assets and liabilities as at 30 September 2010 were not subjected to a Limited review/audit by the statutory auditors of the Company.
- Pursuant to the provisions of the Listing Agreement, the Management has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at www.dynamatics.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- Other expenditure includes unrealised foreign exchange loss / (gain) on reinstatement of monetary assets and liabilities aggregating Rs. 389 lacs and Rs. 369 lacs for the quarter and half year ended 30 September 2011 respectively [Rs. (155) lacs and Rs. (53) lacs for the quarter and half year ended 30 September 2010 respectively].



For clarifications please contact:  
 Ms. G. Haritha, GM - Compliance & Company Secretary, Email: haritha@dynamatics.net  
 Regd. Office: Dynamatic Park Peenya, Bangalore 560 058, India. www.dynamatics.com

For and on behalf of the Board of Directors  
  
 UDAYANT MALHOUTRA  
 CEO and Managing Director  
 Dynamatic Technologies Ltd.  
 Place: Bangalore  
 Date: 14 November 2011

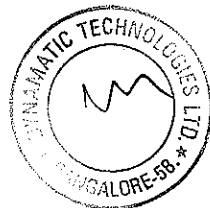
**DYNAMATIC TECHNOLOGIES LIMITED**

Dynamatic Park, Peenya, Bangalore-560 058, India

**Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2011**

(Rs. in lakhs)

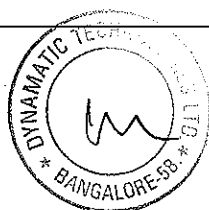
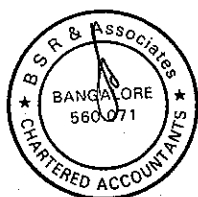
Sl. No.	Particulars	Quarter ended 30 September		Half year ended 30 September		Previous accounting year ended 31
		2011	2010	2011	2010	2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	(a) Net Sales/ Income from Operations	10,983.69	8,864.96	20,191.51	17,009.92	35,429.87
	(b) Other Operating Income	215.19	104.35	394.56	190.20	488.55
		11,198.88	8,969.31	20,586.07	17,200.12	35,918.42
2.	Expenditure					
	(a) Increase in stock in trade and work in progress	(80.85)	(200.90)	(187.48)	(304.92)	(368.06)
	(b) Consumption of raw materials	6,147.00	5,031.92	11,899.76	9,423.64	19,419.24
	(c) Employees Cost	1,679.85	1,269.45	3,285.92	2,508.80	5,191.04
	(d) Depreciation	632.82	482.38	1,230.66	1,010.10	2,040.65
	(e) Other expenditure	1,830.78	1,198.66	3,304.51	2,543.05	5,181.94
	(f) Total	10,209.60	7,781.51	19,533.37	15,180.67	31,464.81
3.	Profit from Operations before other Income, interest and tax (1-2)	989.28	1,187.80	1,052.70	2,019.45	4,453.61
4.	Other Income	40.46	24.99	76.37	48.20	127.60
5.	Profit before Interest and tax (3+4)	1,029.74	1,212.79	1,129.07	2,067.65	4,581.21
6.	Interest	918.73	558.44	1,717.45	1,114.85	2,405.43
7.	Profit/ (Loss) before tax (5-6)	111.01	654.35	(588.38)	952.80	2,175.78
8.	Tax Expense / (Credit)	32.72	222.47	(190.90)	323.95	691.57
9.	Net profit/ (loss) after tax (7-8)	78.29	431.88	(397.48)	628.85	1,484.21
10.	Paid-up Equity Share Capital [Face Value of Rs. 10 per share]	541.47	541.47	541.47	541.47	541.47
11.	Reserves excluding Revaluation Reserves [as per balance sheet of previous accounting year]	-	-	-	-	14,597.35
12.	Earnings/ (Loss) per share (EPS) [in Rupees]					
	-basic and diluted EPS	1.45	7.98	(7.34)	11.61	27.41
13.	Public shareholding					
	- Number of Shares	2,431,891	2,426,181	2,431,891	2,426,181	2,447,569
	- Percentage of Shareholding	44.91%	44.80%	44.91%	44.80%	45.20%
14.	Promoters and Promoter Group Shareholding:					
	a) Pledged/Encumbered					
	- Number of Shares	398,500	345,000	398,500	345,000	345,000
	- Percentage of Shares [ as a % of the total shareholding of Promoter & Promoter Group]	13.36%	11.54%	13.36%	11.54%	11.63%
	- Percentage of Shares [as a % of the total share capital of the Company]	7.36%	6.37%	7.36%	6.37%	6.37%
	b) Non Encumbered					
	- Number of Shares	2,584,312	2,643,522	2,584,312	2,643,522	2,622,134
	- Percentage of Shares [ as a % of the total shareholding of Promoter & Promoter Group]	86.64%	88.46%	86.64%	88.46%	88.37%
	- Percentage of Shares [as a % of the total share capital of the Company]	47.73%	48.82%	47.73%	48.82%	48.43%



**Segment wise Revenue, Results and Capital Employed**

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended 30 September		Half year ended 30 September		Previous accounting year ended 31 March
		2011	2010	2011	2010	2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1.</b>	<b>Segment Revenue</b>					
	a) Hydraulics & Precision Engineering	4,493.56	3,191.38	8,424.94	6,202.56	13,620.93
	b) Aerospace	1,373.23	926.85	2,200.20	2,018.01	4,357.70
	c) Aluminium Castings	1,456.32	889.68	2,473.14	1,704.10	3,463.77
	d) Automotive	5,215.10	4,761.98	9,746.92	8,813.03	17,503.03
	e) Others	174.80	127.36	264.20	240.19	546.27
	<b>Total</b>	<b>12,713.01</b>	<b>9,897.25</b>	<b>23,109.40</b>	<b>18,977.89</b>	<b>39,491.70</b>
	Less : Inter Segment revenue	(1,514.13)	(927.94)	(2,523.33)	(1,777.77)	(3,573.28)
	<b>Net sales/ Income From Operations</b>	<b>11,198.88</b>	<b>8,969.31</b>	<b>20,586.07</b>	<b>17,200.12</b>	<b>35,918.42</b>
<b>2.</b>	<b>Segment Results [Profit / (Loss)] before tax and interest from Segment</b>					
	a) Hydraulics & Precision Engineering	807.42	420.43	1,331.23	849.57	1,922.50
	b) Aerospace	663.91	468.97	937.56	1,058.77	2,124.43
	c) Aluminium Castings	(222.62)	(23.67)	(430.98)	(69.33)	(71.73)
	d) Automotive	(351.81)	223.19	(944.03)	(7.76)	206.24
	e) Others	92.38	98.88	158.92	188.20	272.17
	<b>Total</b>	<b>989.28</b>	<b>1,187.80</b>	<b>1,052.70</b>	<b>2,019.45</b>	<b>4,453.61</b>
	Less: i) Interest	918.73	558.44	1,717.45	1,114.85	2,405.43
	ii) Other unallocated expenditure net of unallocated income	(40.46)	(24.99)	(76.37)	(48.20)	(127.60)
	<b>Total Profit before Tax</b>	<b>111.01</b>	<b>654.35</b>	<b>(588.38)</b>	<b>952.80</b>	<b>2,175.78</b>
<b>3.</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	a) Hydraulics & Precision Engineering	10,569.73	8,416.90	10,569.73	8,416.90	10,984.14
	b) Aerospace	12,716.43	7,280.99	12,716.43	7,280.99	7,633.75
	c) Aluminium Castings	1,235.38	1,873.91	1,235.38	1,873.91	1,854.96
	d) Automotive	15,061.52	9,906.09	15,061.52	9,906.09	14,658.42
	e) Others	3,746.96	3,044.19	3,746.96	3,044.19	2,931.03
	f) Unallocated	(26,749.55)	(15,215.05)	(26,749.55)	(15,215.05)	(20,903.35)
	<b>Total</b>	<b>16,580.47</b>	<b>15,307.03</b>	<b>16,580.47</b>	<b>15,307.03</b>	<b>17,158.95</b>



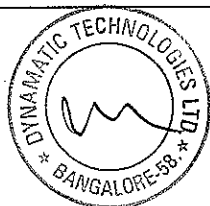
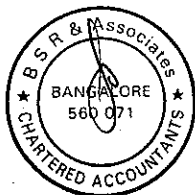
**DYNAMATIC TECHNOLOGIES LIMITED**

Dynamatic Park, Peenya, Bangalore-560 058, India

Disclosure of Standalone Balance Sheet Items as per clause 41(V)(h) of Listing Agreement

(Rs in lakhs)

Particulars	As at 30 September	
	2011	2010
	(Unaudited)	(Unaudited)
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	541.47	541.47
(b) Reserves and surplus	16,039.00	14,765.56
<b>Loan funds</b>	33,529.83	21,032.83
<b>Deferred tax liabilities, net</b>	2,428.87	2,394.76
<b>TOTAL</b>	<b>52,539.17</b>	<b>38,734.62</b>
<b>Fixed assets</b>	36,692.14	23,174.52
<b>Investments</b>	7,038.57	5,098.58
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	6,191.09	4,928.80
(b) Sundry debtors	9,739.63	8,331.02
(c) Cash and bank balances	809.57	785.22
(d) Other current assets	526.84	498.34
(e) Loans and advances	5,886.67	5,021.38
Less: Current liabilities and provisions		
(a) Liabilities	(14,022.75)	(8,643.83)
(b) Provisions	(322.59)	(459.41)
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	<b>52,539.17</b>	<b>38,734.62</b>

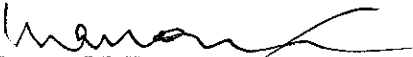


NOTES:

1. The above unaudited financial results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their meeting held on 14 November 2011 and subjected to a Limited Review by the statutory auditors of the Company as required by the Listing Agreement with the stock exchanges.
2. The Board of Directors vide their meeting dated 07 May 2011 decided to demerge the "Automotive Division" of the Company into JKM Erla Automotive Limited (JEAL) (a wholly owned subsidiary of the Company) w.e.f. 01 April 2011. As per the proposed scheme of demerger ("the Scheme"), all the assets and liabilities of the Automotive Division would be transferred to JEAL. The Company has received No Objection Certificate from Bombay Stock Exchange and National Stock Exchange Limited for the scheme. The Management is in the process of filing the scheme with the Honourable High Court of Karnataka for its approval. Pending the approval of the Honourable High Court, the unaudited financial results for the quarter and half year ended 30 September 2011 includes the results of Automotive Division.
3. The Board of Directors has recommended an interim dividend of Rs. 3 per equity share aggregating Rs. 16,244,109.
4. Status of investor complaints for the quarter and half year ended 30 September 2011:

Particulars	Opening	Received	Resolved	Pending
Number of Complaints	-	1	1	-

For and on behalf of the Board of Directors

  
**Udayant Malhoutra**  
**CEO and Managing Director**  
Dynamatic Technologies Limited  
Bangalore  
14 November 2011

