



DYNAMATIC TECHNOLOGIES LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER 2012

Unaudited consolidated financial results for the quarter and nine month ended 31 December 2012							
PART - I							
(Rs in lacs, except as otherwise stated)							
Sl. No.	Particulars	Quarter Ended			Year to date figures for the period ended		For year ended
		31-Dec-2012 Unaudited	30-Sep-2012 Unaudited	31-Dec-2011 Unaudited	31-Dec-2012 Unaudited	31-Dec-2011 Unaudited	31-Mar-2012 Audited
1	Income from operations						
	a) Net Sales / income from operations (Net of excise duty)	32,927.29	34,931.72	35,881.16	105,508.59	108,844.55	149,715.00
	b) Other operating income	399.04	410.85	508.54	1,240.57	1,247.76	1,138.00
	Total income from operations (net)	33,326.33	35,342.57	36,389.70	106,749.16	110,092.31	150,853.00
2	Expenses						
	a) Cost of materials consumed	19,638.26	22,853.42	21,974.75	65,483.79	67,620.88	91,825.00
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(709.14)	(2,671.79)	(102.33)	(3,979.40)	(305.33)	731.00
	c) Employee benefit expenses	5,785.84	5,632.99	5,676.64	17,323.58	16,284.29	22,185.00
	d) Depreciation	1,238.95	1,142.13	1,119.90	3,513.62	3,174.44	4,340.00
	e) Other expenses	5,413.59	5,618.21	5,487.63	17,230.21	16,375.44	21,928.00
	Total expenses	31,367.50	32,574.96	34,156.59	99,571.80	103,149.72	141,009.00
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,958.83	2,767.61	2,233.11	7,177.36	6,942.59	9,844.00
4	Other income	204.79	50.75	41.31	333.22	118.01	997.00
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,163.62	2,818.36	2,274.42	7,510.58	7,060.60	10,841.00
6	Finance costs	1,898.99	2,126.48	1,948.66	6,076.42	5,201.90	7,145.00
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	264.63	691.88	325.76	1,434.16	1,858.70	3,696.00
8	Exceptional items	-	-	-	-	-	175.00
9	Profit from ordinary activities before tax (7-8)	264.63	691.88	325.76	1,434.16	1,858.70	3,521.00
10	Tax expense	82.32	220.29	(46.62)	449.70	417.55	1,057.00
11	Net Profit from ordinary activities after Tax (9-10)	182.31	471.59	372.38	984.46	1,441.15	2,464.00
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	182.31	471.59	372.38	984.46	1,441.15	2,464.00
14	Paid-up equity share capital (face value of Rs 10/- each)	541.47	541.47	541.47	541.47	541.47	541.47
15	Reserves (excluding revaluation reserve)	-	-	-	-	-	11,438.07
16	Earnings per share						
	Basic EPS (in Rs.)	3.37	8.71	6.88	18.18	26.62	45.51
	Diluted EPS (in Rs.)	3.37	8.71	6.88	18.18	26.62	45.51

PART - II Select Information for the quarter and nine month ended 31 December 2012						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	2,418,616	2,418,616	2,420,309	2,418,616	2,420,309
	- Percentage of shareholding	44.67%	44.67%	44.70%	44.67%	44.70%
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	1,118,500	1,118,500	413,500	1,118,500	413,500
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	37.33%	37.33%	13.81%	37.33%	13.81%
	- Percentage of shares (as a % of the total share capital of the company)	20.66%	20.66%	7.64%	20.66%	7.64%
	b) Non-encumbered					
	- Number of shares	1,877,587	1,877,587	2,580,894	1,877,587	2,580,894
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	62.67%	62.67%	86.19%	62.67%	86.19%
	- Percentage of shares (as a % of the total share capital of the company)	34.67%	34.67%	47.66%	34.67%	47.66%

Notes:

- The unaudited consolidated financial results of Dynamatic Technologies Limited ("the Company"), and subsidiaries, as listed below, (collectively known as "the Group") are prepared in accordance with requirements of the Accounting Standard AS 21 "Consolidated Financial Statements" prescribed by Companies (Accounting Standards) Rules, 2006 (as amended).

Sl. No.	Subsidiaries	Country of incorporation	Effective group shareholding%
1	JKM Erla Automotive Limited (JKEAL)	India	99.99
2	JKM Ferrotech Limited	India	99.99
3	JKM Research Farm limited	India	99.99
4	JKM Global Pte Limited	Singapore	100
5	Dynamatic Limited	United Kingdom	100
6	Yew Tree Investments Limited	United Kingdom	100
7	JKM Erla Holdings GmbH	Germany	100
8	Eisenwerk Erla GmbH	Germany	100

- The consolidated unaudited financial results of the Group were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their meeting held on 5 February 2013 and subjected to a Limited Review by the statutory auditors of the Company as required by the Listing Agreement with the stock exchanges. The statutory auditors have expressed an unqualified review opinion. The review opinion has been filed with the stock exchange and is available on the website of the Company.

Segment reporting							
(Rs in lacs, except as otherwise stated)							
Sl. No.	Particulars	Quarter Ended			Year to date figures for the period ended		For year ended
		31-Dec-2012 Unaudited	30-Sep-2012 Unaudited	31-Dec-2011 Unaudited	31-Dec-2012 Unaudited	31-Dec-2011 Unaudited	31-Mar-2012 Audited
1	Segment revenue						
	a) Hydraulics & Precision Engineering	6,668.69	7,446.30	7,415.24	21,948.47	20,401.94	28,984.00
	b) Aerospace	4,270.42	4,020.54	3,712.98	12,220.89	10,029.06	14,290.00
	c) Aluminium Castings	1,138.65	1,148.26	1,405.74	3,443.33	3,878.88	5,270.00
	d) Automotive	24,478.72	23,983.98	25,476.69	76,046.64	80,015.41	111,359.00
	e) Research farm	27.00	27.00	27.00	81.00	81.00	108.00
	f) Others	168.49	505.69	244.31	853.02	678.96	933.00
	Total	36,751.97	37,131.77	38,281.96	114,593.35	115,085.25	160,944.00
	Less: Inter segment revenue	(3,425.64)	(1,789.20)	(1,892.26)	(7,844.19)	(4,992.94)	(10,091.00)
	Income from operations	33,326.33	35,342.57	36,389.70	106,749.16	110,092.31	150,853.00
2	Segment results (profit before tax and interest from each segment)						
	a) Hydraulics & Precision Engineering	413.12	423.44	757.72	1,773.82	2,010.31	3,553.00
	b) Aerospace	1,132.35	1,142.78	1,103.44	3,330.06	3,137.90	4,468.00
	c) Aluminium Castings	(42.50)	(224.49)	(336.78)	(547.41)	(767.75)	(854.00)
	d) Automotive	443.02	1,056.89	722.77	2,101.81	2,368.53	2,373.00
	e) Research farm	19.37	18.42	22.21	56.77	66.51	89.00
	f) Others	(6.53)	350.57	(36.25)	462.31	127.09	215.00
	Total	1,958.83	2,767.61	2,233.11	7,177.36	6,942.59	9,844.00
	Unallocable						
	- Interest	1,898.99	2,126.48	1,948.66	6,076.42	5,201.90	7,145.00
	- Expenditure	-	-	-	-	-	175.00
	- Other income	(204.79)	(50.75)	(41.31)	(333.22)	(118.01)	(997.00)
	Profit before tax	264.63	691.88	325.76	1,434.16	1,858.70	3,521.00
3	Segment capital employed						
	(Segment assets - segment liabilities)						
	a) Hydraulics & Precision Engineering	12,728.12	11,825.77	17,073.57	12,728.12	17,073.57	15,568.00
	b) Aerospace	18,284.45	19,241.59	17,082.23	18,284.45	17,082.23	13,372.00
	c) Aluminium Castings	2,981.08	2,572.88	1,103.63	2,981.08	1,103.63	1,172.00
	d) Automotive	18,958.24	17,098.31	19,877.72	18,958.24	19,877.72	18,217.00
	e) Research farm	569.18	552.42	520.36	569.18	520.36	522.00
	f) Others	4,144.28	3,984.86	3,754.33	4,144.28	3,754.33	3,736.00
	g) Unallocated	(44,170.69)	(41,216.29)	(39,973.35)	(44,170.69)	(39,973.35)	(38,591.00)
	Total	13,494.66	14,059.54	19,438.49	13,494.66	19,438.49	13,996.00

- In accordance with the Scheme of Arrangement between JKEAL and its respective shareholders and creditors duly approved by the Honourable High Court of Karnataka vide its order dated 30 July 2012, the following adjustments have been recorded in the consolidated financial statement of the Group:

Particulars	Amount in Rs. lacs
Fair valuation adjustment of tangible fixed assets of Eisenwerk Erla GmbH with a corresponding credit to Business Restructuring Reserve (BRR)	7,560
Reduction of securities premium with a credit to BRR	(200)
Incremental depreciation on the fair value of tangible fixed assets as described above has been debited to "debit balance arising on consolidation" (for the nine months ended 31 December 2012 - Rs 595 lacs)	1,388
BRR balance has been set off with the goodwill arising on consolidation to the extent of fair value adjustment of tangible fixed assets as described above	(7,560)

- Section 6 (paragraphs 6.1 to 6.11) of the said scheme specifies the accounting treatment and inter alia specifies that such accounting treatment would be reflected in the financial statement of the Company, prepared as per the Indian Generally Accepted Accounting Principles.

- Pursuant to the provisions of the Listing Agreement, the Management has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at www.dynamatics.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

- Status of investor complaints for the quarter ended 31 December 2012:

Particulars	Opening	Received	Resolved	Pending
Number of Complaints	Nil	18	18	Nil

- Information of standalone unaudited financial results of the Company in terms of Clause 41 (VI) (b) of the Listing Agreement is as under:

Particulars	Quarter Ended (Unaudited)			Nine month ended (Unaudited)		Year ended (Audited)
	31-Dec-2012	30-Sep-2012	31-Dec-2011	31-Dec-2012	31-Dec-2011	31-Mar-2012
Income from operations	10,456.85	9,925.21	12,002.51	31,756.25	32,588.58	45,248.82
Profit / (Loss) before tax and exceptional items	341.47	(77.20)	25.91	302.05	(562.47)	408.17
Profit / (Loss) after tax and exceptional items	257.34	(52.14)	17.50	230.71	(379.98)	164.68

- Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.



For clarifications please contact:

Ms. Sindhu M - GM - Compliance, Legal & Company Secretary, Email: sindhu@dynamatics.net
Regd. Office: Dynamatic Park Peenya, Bangalore 560 058. India. www.dynamatics.com

Place : Bangalore
Date : 05 February 2013

For and on behalf of the Board of Directors

UDAYANT MALHOUTRA
CEO and Managing Director
Dynamatic Technologies Limited

B S R & Associates

(Registered)
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone +91 80 3980 6000
Fax +91 80 3980 6999

Review report to the Board of Directors of Dynamatic Technologies Limited

We have reviewed the accompanying Standalone Unaudited Financial Results ('the Statement') of Dynamatic Technologies Limited ('the Company') for the quarter and nine months ended 31 December 2012, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ('Listing Agreement') 'except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 5 February 2013. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Associates
Chartered Accountants
Membership No: 116231W


Sunil Gaggar
Partner

Membership number: 104315

Bangalore
5 February 2013

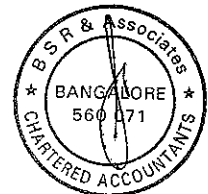
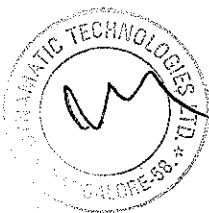
DYNAMATIC TECHNOLOGIES LIMITED
DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA
Unaudited standalone financial results for the quarter and nine month ended 31 December 2012

PART I		<i>(Rs in lacs, except as otherwise stated)</i>					
Sl. No.	Particulars	Quarter ended			Year to date figures for the period ended		Previous year ended
		31-Dec-2012	30-Sep-2012	31-Dec-2011	31-Dec-2012	31-Dec-2011	31-Mar-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales/income from operations (Net of excise duty)	10,205.15	9,644.00	11,794.69	30,919.33	31,986.20	44,368.38
	b) Other operating income	251.70	281.21	207.82	836.92	602.38	880.44
	Total income from operations (net)	10,456.85	9,925.21	12,002.51	31,756.25	32,588.58	45,248.82
2	Expenses						
	a) Cost of materials consumed	5,955.29	6,066.87	6,477.29	18,908.24	18,377.05	24,957.89
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(905.70)	(1,168.25)	(46.92)	(3,125.34)	(234.40)	(218.48)
	c) Employee benefit expenses	1,542.33	1,562.60	1,776.11	4,801.01	5,062.03	6,884.39
	d) Depreciation	661.45	639.28	642.84	1,932.94	1,873.50	2,510.96
	e) Other expenses	2,053.33	1,922.23	2,113.74	6,184.20	5,418.25	7,682.84
	Total expenses	9,306.70	9,022.73	10,963.06	28,701.05	30,496.43	41,817.60
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	1,150.15	902.48	1,039.45	3,055.20	2,092.15	3,431.22
4	Other income	262.92	242.78	41.31	726.62	117.68	924.48
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,413.07	1,145.26	1,080.76	3,781.82	2,209.83	4,355.70
6	Finance costs	1,071.60	1,222.46	1,054.85	3,479.77	2,772.30	3,947.53
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	341.47	(77.20)	25.91	302.05	(562.47)	408.17
8	Exceptional items	-	-	-	-	-	175.00
9	Profit/ (Loss) from ordinary activities before tax (7 - 8)	341.47	(77.20)	25.91	302.05	(562.47)	233.17
10	Tax expense	84.13	(25.06)	8.41	71.34	(182.49)	68.49
11	Net Profit/ (Loss) from ordinary activities after tax (9 - 10)	257.34	(52.14)	17.50	230.71	(379.98)	164.68
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 - 12)	257.34	(52.14)	17.50	230.71	(379.98)	164.68
14	Paid-up equity share capital (face value of Rs 10/- each)	541.47	541.47	541.47	541.47	541.47	541.47
15	Reserves (excluding revaluation reserve)	-	-	-	-	-	12,932.00
16	Earnings per share						
	Basic EPS (in Rs.)	4.75	(0.96)	0.32	4.26	(7.02)	3.05
	Diluted EPS (in Rs.)	4.75	(0.96)	0.32	4.26	(7.02)	3.05

PART II

Select Information for the quarter and nine month ended 31 December 2012

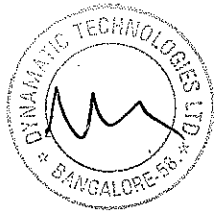
Sl. No.	Particulars	Quarter ended			Year to date figures for the period ended		Previous year ended
		31-Dec-2012	30-Sep-2012	31-Dec-2011	31-Dec-2012	31-Dec-2011	31-Mar-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	2,418,616	2,418,616	2,420,309	2,418,616	2,420,309	2,419,109
	Percentage of shareholding	44.67%	44.67%	44.70%	44.67%	44.70%	44.68%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	1,118,500	1,118,500	413,500	1,118,500	413,500	503,500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.33%	37.33%	13.81%	37.33%	13.81%	16.81%
	- Percentage of shares (as a % of the total share capital of the company)	20.66%	20.66%	7.64%	20.66%	7.64%	9.30%
	b) Non-encumbered						
	- Number of shares	1,877,587	1,877,587	2,580,894	1,877,587	2,580,894	2,492,094
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.67%	62.67%	86.19%	62.67%	86.19%	83.19%
	- Percentage of shares (as a % of the total share capital of the company)	34.67%	34.67%	47.66%	34.67%	47.66%	46.02%



Segment reporting:

(Rs in lacs, except as otherwise stated)

	Particulars	Quarter ended			Year to date figures for the period ended		Previous year ended
		31-Dec-2012	30-Sep-2012	31-Dec-2011	31-Dec-2012	31-Dec-2011	31-Mar-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	a) Hydraulics & Precision Engineering	3,873.82	3,887.93	4,816.04	12,360.79	13,240.98	18,698.57
	b) Aerospace	1,688.55	1,423.64	1,532.42	4,403.43	3,732.62	5,171.71
	c) Aluminium Castings	1,138.65	1,148.26	1,405.74	3,443.33	3,878.88	5,270.55
	d) Automotive	4,737.63	4,210.53	5,546.66	14,124.63	15,293.58	20,944.40
	e) Others	168.50	505.68	110.87	853.01	375.07	494.62
	Total	11,607.15	11,176.04	13,411.73	35,185.19	36,521.13	50,579.85
	Less : Inter segment revenue	(1,150.30)	(1,250.83)	(1,409.22)	(3,428.94)	(3,932.55)	(5,331.03)
	Income from operations	10,456.85	9,925.21	12,002.51	31,756.25	32,588.58	45,248.82
2	Segment results (profit before tax and interest from each segment)						
	a) Hydraulics & Precision Engineering	542.81	350.36	887.00	1,864.19	2,218.23	3,228.19
	b) Aerospace	718.82	579.39	582.36	1,755.75	1,519.92	2,118.00
	c) Aluminium Castings	(42.49)	(224.50)	(336.78)	(547.41)	(767.76)	(855.77)
	d) Automotive	(65.58)	(130.28)	(72.52)	(490.13)	(1,016.55)	(1,320.20)
	e) Others	(3.41)	327.51	(20.61)	472.80	138.31	86.00
	Total	1,150.15	902.48	1,039.45	3,055.20	2,092.15	3,256.22
	Unallocable						
	- Interest	1,071.60	1,222.46	1,054.85	3,479.77	2,772.30	3,947.53
	- Other income	(262.92)	(242.78)	(41.31)	(726.62)	(117.68)	(924.48)
	Profit/(Loss) before tax	341.47	(77.20)	25.91	302.05	(562.47)	233.17
	Segment capital employed (Segment assets - segment liabilities)						
	a) Hydraulics & Precision Engineering	9,053.68	8,622.67	10,526.08	9,053.68	10,526.08	10,525.00
	b) Aerospace	13,229.41	13,341.93	13,129.14	13,229.41	13,129.14	12,777.00
	c) Aluminium Castings	2,981.08	2,572.88	1,103.63	2,981.08	1,103.63	1,172.00
	d) Automotive	14,354.66	14,247.85	14,437.09	14,354.66	14,437.09	14,044.00
	e) Others	4,147.28	3,986.43	3,754.33	4,147.28	3,754.33	3,736.00
	Total	43,766.11	42,771.76	42,950.27	43,766.11	42,950.27	42,254.00
	Unallocable assets	(28,793.65)	(27,835.65)	(26,541.95)	(28,793.65)	(26,541.95)	(26,763.00)
	Total	14,972.46	14,936.11	16,408.32	14,972.46	16,408.32	15,491.00



NOTES:

- 1 The above unaudited standalone financial results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their meeting held on 5 February 2013 and subjected to a Limited Review by the statutory auditors of the Company as required by the Listing Agreement with the stock exchanges. The statutory auditors have expressed an unqualified review opinion. The review opinion has been filed with the stock exchange and is available on the website of the Company.
- 2 Pursuant to the provisions of the Listing Agreement, the Management has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at www.dynamics.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 3 Status of investor complaints for the quarter ended 31 December 2012:

Particulars	Opening	Received	Resolved	Pending
Number of Complaints	-	18	18	-

- 4 Previous period/ year figures have been reclassified to conform with current period/ year presentation, where applicable.

For and on behalf of the Board of Directors



Udayant Malhoutra
CEO and Managing Director
Dynamatic Technologies Limited
Bangalore
5 February 2013

