



7th February 2025

1. The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI 400 001.
2. The Secretary
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra East, MUMBAI 400 051.

Sub: Board Meeting Outcome

Ref: Scrip code: NSE: DYNAMATECH; BSE: 505242

Dear Sir,

Further to our letter dated 31st January 2025, we write to inform you that the Board has considered and approved un-audited Standalone and Consolidated Financial Results for the quarter ended 31st December 2024, along with the limited review report by Statutory Auditors of the Company. Copy of the un-audited Financial Results have been enclosed in compliance with the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors held today commenced at 15:30 IST and concluded at 19:00 IST.

The aforesaid information is also available on the website of the company at www.dynamatics.com.

We kindly request you to take this letter along with the enclosures on record.

Thank you.

Yours faithfully,

for **DYNAMATIC TECHNOLOGIES LIMITED**

Shivaram V
Chief Legal Officer & Company Secretary

Enclosure: as above

Registered Office
Dynamatic Technologies Limited
JKM Plaza Dynamatic Aerropolis
55 KIADB Aerospace Park
Bangalore 562 149 India
Tel +91 80 2111 1223 +91 80 2204 0535

www.dynamatics.com

Corporate Identity Number: L72200KA1973PLC002308

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DYNAMATIC TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DYNAMATIC TECHNOLOGIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - Dynamatic Technologies Limited, India
 - JKM Research Farm Limited, India
 - JKM Global Pte. Limited, Singapore
 - Dynamatic Limited, UK
 - Dynamatic LLC, US
 - Yew Tree Investments Limited, UK
 - JKM Erla Automotive Limited, India
 - Dynamatic Manufacturing Limited, India
 - Eisenwerk Erla GmbH, Germany
 - JKM Automotive Limited, India
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells LLP

6. We did not review the financial results of four subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs 16,097 lakhs and Rs 54,817 lakhs for the quarter and nine months ended December 31, 2024 respectively, total net loss after tax of Rs 170 lakhs and total net profit after tax of Rs. 149 lakhs for the quarter and nine months ended December 31, 2024 respectively and total comprehensive loss of Rs 170 lakhs and total comprehensive income of Rs 149 lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the financial results of three subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs 236 lakhs and Rs 730 lakhs for the quarter and nine months ended December 31, 2024 respectively, total net loss after tax of Rs 91 lakhs and Rs 203 lakhs for the quarter and nine months ended December 31, 2024 respectively and Total comprehensive loss of Rs 91 lakhs and Rs 203 lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the financial results certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sathya P. Koushik

Partner

Membership No. 206920

UDIN: 25206920BMJHGZ7493

Place: Bengaluru

Date: February 7, 2025

DYNAMATIC TECHNOLOGIES LIMITED
CIN: L72200KA1973PLC002308
JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA
Statement of Consolidated Financial Results for the quarter and nine months ended 31 December 2024

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 31 December 2024 (Unaudited)	Preceding 3 months ended 30 September 2024 (Unaudited)	Corresponding 3 months ended in previous period 31 December 2023 (Unaudited)	Year to date figure for the current period ended 31 December 2024 (Unaudited)	Year to date figure for the previous period ended 31 December 2023 (Unaudited)	Previous year ended 31 March 2024 (Audited)
1	Income						
	a) Revenue from operations	31,543	36,142	34,551	1,02,313	1,05,892	1,42,933
	b) Other income (Refer Note 3 & 5)	(28)	749	888	1,022	3,706	4,282
	Total income (a+b)	31,515	36,891	35,439	1,03,335	1,09,598	1,47,215
2	Expenses						
	a) Cost of materials and components consumed	14,308	16,537	16,931	47,292	49,526	66,194
	b) Change in inventory of finished goods and work-in-progress	133	202	(1,074)	(254)	103	621
	c) Employee benefits expenses	7,365	8,268	7,717	23,375	22,612	30,167
	d) Finance costs	1,400	1,472	1,637	4,274	4,503	6,255
	e) Depreciation and amortisation expenses	1,694	1,777	1,724	5,204	4,908	6,636
	f) Other expenses	5,808	7,031	6,908	19,862	21,995	30,010
	Total expenses (a+b+c+d+e+f)	30,708	35,287	33,843	99,753	1,03,647	1,39,883
3	Profit before tax and exceptional items (1 - 2)	807	1,604	1,596	3,582	5,951	7,332
4	Exceptional Gain/(Loss) (Refer Note 3)	-	-	-	-	1,763	6,231
5	Profit before tax (3 + 4)	807	1,604	1,596	3,582	7,714	13,563
6	Tax expense/ (credit)						
	a) Current tax	336	400	289	802	894	1,316
	b) Deferred tax	118	1	183	85	350	66
	Total tax expense (a+b)	454	401	472	887	1,244	1,382
7	Profit after tax (5 - 6)	353	1,203	1,124	2,695	6,470	12,181
8	Other comprehensive income/(loss) (OCI)						
	<i>ij) Items that will not be reclassified subsequently to statement of profit and loss</i>						
	a) Remeasurement gain/(loss) on defined benefit plans	63	(151)	33	(33)	-	(125)
	b) Income tax relating to items that will not be reclassified to statement of profit and loss	(12)	30	(8)	5	-	27
	<i>ii) Items that will be reclassified subsequently to Statement of profit and loss</i>						
	a) Foreign currency fluctuations under a cash flow hedge - gain/(loss)	-	-	31	-	67	508
	b) Exchange differences in translating financial statements of foreign operations	(1,907)	1,843	1,639	(42)	1,325	801
	Other comprehensive income/ (loss) for the period, net of tax	(1,856)	1,722	1,695	(70)	1,392	1,211
9	Total comprehensive income for the period (7+8)	(1,503)	2,925	2,819	2,625	7,862	13,392
10	Paid-up equity share capital (face value of INR 10/- each)	679	679	679	679	679	679
11	Reserves (Other equity)	-	-	-	-	-	66,095
	Earnings per equity share	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Earnings per share						
	Basic and diluted (INR)	5.20	17.72	16.55	39.69	95.29	179.40

See accompanying notes to the financial results.



DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA

Statement of Consolidated Financial Results for the quarter and nine months ended 31 December 2024

Annexure I : Statement of Consolidated segment wise revenue, results, assets and liabilities for the quarter and nine months ended 31 December 2024

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 31 December 2024 (Unaudited)	Preceding 3 months ended 30 September 2024 (Unaudited)	Corresponding 3 months ended in previous period 31 December 2023 (Unaudited)	Year to date figure for the current period ended 31 December 2024 (Unaudited)	Year to date figure for the previous period ended 31 December 2023 (Unaudited)	Previous year ended 31 March 2024 (Audited)
1	Segment revenue						
	a) Hydraulics	9,787	13,058	10,835	34,756	32,586	44,834
	b) Aerospace	15,091	14,829	13,458	43,505	36,816	51,009
	c) Metallurgy	6,664	8,250	10,255	24,040	36,483	47,081
	d) Others	1	5	3	12	7	9
	Revenue from operations	31,543	36,142	34,551	1,02,313	1,05,892	1,42,933
2	Segment results [profit/ (loss) before finance costs, other income and tax from each segment]						
	a) Hydraulics	108	930	598	1,661	2,155	2,547
	b) Aerospace	3,187	2,645	2,814	8,500	5,879	9,331
	c) Metallurgy	(153)	(211)	(228)	(345)	1,209	1,010
	d) Others	74	(429)	(189)	(615)	(482)	(775)
	e) Unallocated	(981)	(608)	(650)	(2,367)	(2,013)	(2,808)
	Total	2,235	2,327	2,345	6,834	6,748	9,305
	Unallocable						
	- Finance costs	(1,400)	(1,472)	(1,637)	(4,274)	(4,503)	(6,255)
	- Other income	(28)	749	888	1,022	3,706	4,282
	- Exceptional income (Refer Note 3)	-	-	-	-	1,763	6,231
	Profit before tax	807	1,604	1,596	3,582	7,714	13,563
3	Segment assets						
	a) Hydraulics	43,929	46,866	43,844	43,929	43,844	44,295
	b) Aerospace	78,747	74,998	73,871	78,747	73,871	75,597
	c) Metallurgy	24,711	26,302	28,526	24,711	28,526	25,008
	d) Others	5,091	4,307	3,144	5,091	3,144	4,812
	e) Unallocated	5,301	7,311	6,592	5,301	6,592	7,513
	Segment assets	1,57,779	1,59,784	1,55,977	1,57,779	1,55,977	1,57,225
	f) Assets classified as held for sale (Refer Note 3)	-	-	5,562	-	5,562	-
	Total assets	1,57,779	1,59,784	1,61,539	1,57,779	1,61,539	1,57,225
4	Segment liabilities						
	a) Hydraulics	24,558	26,002	23,880	24,558	23,880	23,596
	b) Aerospace	14,869	12,482	14,242	14,869	14,242	12,900
	c) Metallurgy	4,153	4,876	4,963	4,153	4,963	5,750
	d) Others	876	805	750	876	750	787
	e) Unallocated	44,400	45,057	56,121	44,400	56,121	47,418
	Segment liabilities	88,856	89,222	99,956	88,856	99,956	90,451

See accompanying notes to the financial results.



DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA

Statement of Consolidated Financial Results for the quarter and nine months ended 31 December 2024

Notes:

1 The above consolidated financial results of the Company has been reviewed by the Audit Committee and has been approved by the Board of Directors at their meetings held on 7 February 2025. The results for the quarter and nine months ended 31 December 2024 has been reviewed by the Statutory auditors of the Company. The Statutory Auditors of the Company has issued an unmodified conclusion in respect of the limited review for the quarter and nine months ended 31 December 2024.

2 Information on standalone financial results:

(INR in lakhs, except as otherwise stated)

Particulars	3 months ended 31 December 2024 (Unaudited)	Preceding 3 months ended 30 September 2024 (Unaudited)	Corresponding 3 months ended in previous period 31 December 2023 (Unaudited)	Year to date figure for the current period ended 31 December 2024 (Unaudited)	Year to date figure for the previous period ended 31 December 2023 (Unaudited)	Previous year ended 31 March 2024 (Audited)
a. Revenue from operations	15,080	16,688	14,969	46,597	43,635	58,186
b. Profit before tax and exceptional items	1,205	2,156	1,930	4,644	3,998	5,498
c. Profit after tax	1,021	2,099	1,422	4,048	3,070	9,449

3 Exceptional Items: Below is the summary of exceptional items:

(INR in lakhs, except as otherwise stated)

Particulars	3 months ended 31 December 2024 (Unaudited)	Preceding 3 months ended 30 September 2024 (Unaudited)	Corresponding 3 months ended in previous period 31 December 2023 (Unaudited)	Year to date figure for the current period ended 31 December 2024 (Unaudited)	Year to date figure for the previous period ended 31 December 2023 (Unaudited)	Previous year ended 31 March 2024 (Audited)
a. Gains from the sale of windfarm land (Refer note i)	-	-	-	-	-	6,237
b. Gains from corporate restructuring in German subsidiary (Refer Note ii)	-	-	-	-	1,763	1,763
c. Impairment of goodwill (Refer Note ii)	-	-	-	-	-	(1,335)
d. Termination charges on Cross Currency Swap	-	-	-	-	-	(434)
Total	-	-	-	-	1,763	6,231

i) During the quarter ended 31 March 2024, the Company completed the sale of wind farm lands to Tamil Nadu Industrial Development Corporation Limited (TIDCO) and recognized the gain on the sale of Windfarm land & building of INR 6,237 lakhs which is presented under exceptional item.

ii) As communicated earlier, as part of the group's strategy, the Company's wholly owned step-down subsidiary, Eisenwerk Erla GmbH, Germany (EEG) had undertaken corporate restructuring measures which were approved in August 2023, pursuant to which, related credit balances and net gains were adjusted as follows:

- Rs. 2,544 Lakhs has been recognized in other income in the year ended March 31, 2024,
- Rs. 1,763 lakhs in exceptional items during the year ended March 31, 2024

As part of the annual impairment assessment of goodwill, the Company has recognized an impairment loss of Rs. 1,335 lakhs in respect of its German operations in the quarter ended March 31, 2024.



DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA

Statement of Consolidated Financial Results for the quarter and nine months ended 31 December 2024

Notes:

4 The Board of Directors of the Company wide meeting dated 28 May 2024, had declared final dividend of INR 5 per equity shares (50%) for the financial year 2023-24. The same was approved by shareholders in the Annual general meeting held on 5 September 2024 and dividend has been disbursed.

On 13 November 2024, the Board of Directors of the Company have declared an interim dividend of Rs. 2 per equity share (20%) for the financial year 2024-25 and same has been paid in current quarter.

5 The decrease in other income during the current quarter is on account of mark-to-market loss due to adverse fluctuation in the closing exchange rate as at 31 December 2024 compared to 30 September 2024 mainly on GBP, EURO and SGD. The translation of foreign monetary items has resulted in unrealised foreign exchange loss for the quarter. However, considering that there is a net foreign exchange gain for the nine months ended 31 December 2024, the foreign currency loss for the quarter has been grouped under other income.

for and on behalf of Board of Directors of
Dynamatic Technologies Limited


Udayant Malhoutra
CEO and Managing Director

Date: 7 February 2025
Place: Bangalore




INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DYNAMATIC TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DYNAMATIC TECHNOLOGIES LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sathya P. Koushik
Partner
Membership No. 206920
UDIN: 25206920BMJHGY3723

Place: Bengaluru
Date: February 7, 2025

DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA

Statement of Standalone Financial Results for the quarter and nine months ended 31 December 2024

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 31 December 2024 (Unaudited)	Preceding 3 months ended 30 September 2024 (Unaudited)	Corresponding 3 months ended in previous period 31 December 2023 (Unaudited)	Year to date figure for the current period ended 31 December 2024 (Unaudited)	Year to date figure for the previous period ended 31 December 2023 (Unaudited)	Previous year ended 31 March 2024 (Audited)
1	Income						
	a) Revenue from operations	15,080	16,688	14,969	46,597	43,635	58,186
	b) Other income (Refer note 4)	(71)	991	872	1,136	1,276	1,830
	Total income (a+b)	15,009	17,679	15,841	47,733	44,911	60,016
2	Expenses						
	a) Cost of raw materials and components consumed	7,371	8,249	7,684	22,751	21,392	29,400
	b) Changes in inventories of finished goods and work-in-progress	(495)	237	(480)	(243)	105	(1,615)
	c) Employee benefits expenses	2,488	2,514	2,197	7,209	6,181	8,492
	d) Finance costs	1,082	1,079	1,329	3,188	3,601	5,026
	e) Depreciation and amortisation expenses	628	631	614	1,891	1,660	2,410
	f) Other expenses	2,730	2,813	2,567	8,293	7,974	10,805
	Total expenses (a+b+c+d+e+f)	13,804	15,523	13,911	43,089	40,913	54,518
3	Profit before tax and exceptional items (1 - 2)	1,205	2,156	1,930	4,644	3,998	5,498
4	Exceptional Gain/(loss)	-	-	-	-	-	5,132
5	Profit before tax (3+4)	1,205	2,156	1,930	4,644	3,998	10,630
6	Tax expense/(credit)						
	a) Current tax	309	492	478	1,169	976	1,478
	b) Deferred tax	(125)	(435)	30	(573)	(48)	(297)
	Total tax expense (a+b)	184	57	508	596	928	1,181
7	Profit after tax (5 - 6)	1,021	2,099	1,422	4,048	3,070	9,449
8	Other comprehensive income/(loss) (OCI)						
	<i>i) Items that will not to be reclassified subsequently to statement of profit and loss</i>						
	a) Remeasurement gain/(loss) on defined benefit plans	49	(121)	15	(19)	(18)	(108)
	b) Income tax relating to items that will not be reclassified to statement of profit and loss	(12)	30	(3)	5	5	27
	<i>ii) Items that will be reclassified subsequently to Statement of profit and loss</i>						
	a) Foreign currency fluctuations under cash flow hedge - gain/(loss)	-	-	31	-	67	508
	Other comprehensive income for the period, net of tax	37	(91)	43	(14)	54	427
9	Total comprehensive income for the period (7+8)	1,058	2,008	1,465	4,034	3,124	9,876
10	Paid-up equity share capital (face value of INR 10/- each)	679	679	679	679	679	679
11	Reserves (Other equity)	-	-	-	-	-	59,365
	Earnings per equity share	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Basic and Diluted (INR)	15.04	30.91	20.94	59.62	45.21	139.16

See accompanying notes to these financial results.



DYNAMATIC TECHNOLOGIES LIMITED
CIN: L72200KA1973PLC002308
JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA
Statement of Standalone Financial Results for the quarter and nine months ended 31 December 2024

Annexure I : Statement of standalone segment wise revenue, results, assets and liabilities for the quarter and nine months ended 31 December 2024
(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 31 December 2024 (Unaudited)	Preceding 3 months ended 30 September 2024 (Unaudited)	Corresponding 3 months ended in previous period 31 December 2023 (Unaudited)	Year to date figure for the current period ended 31 December 2024 (Unaudited)	Year to date figure for the previous period ended 31 December 2023 (Unaudited)	Previous year ended 31 March 2024 (Audited)
1	Segment revenue						
	a) Hydraulics	6,839	8,441	6,941	22,706	22,724	29,348
	b) Aerospace	8,241	8,241	8,025	23,880	20,904	28,829
	c) Others	-	6	3	11	7	9
	Revenue from operations	15,080	16,688	14,969	46,597	43,635	58,186
2	Segment results [profit/ (loss) before finance costs, other income and tax from each segment]						
	a) Hydraulics	663	1,009	783	2,566	3,425	4,195
	b) Aerospace	2,461	2,079	2,456	6,734	5,424	8,042
	c) Others	215	(236)	(202)	(237)	(513)	(735)
	d) Unallocated	(981)	(608)	(650)	(2,367)	(2,013)	(2,808)
	Total	2,358	2,244	2,387	6,696	6,323	8,694
	Unallocable						
	- Finance Cost	(1,082)	(1,079)	(1,329)	(3,188)	(3,601)	(5,026)
	- Other income	(71)	991	872	1,136	1,276	1,830
	- Exceptional Income (Refer Note 2)	-	-	-	-	-	5,132
	Profit before tax	1,205	2,156	1,930	4,644	3,998	10,630
3	Segment Assets						
	a) Hydraulics	20,145	20,247	19,772	20,145	19,772	19,480
	b) Aerospace	46,662	44,243	48,337	46,662	48,337	47,153
	c) Others	2,663	1,877	584	2,663	584	1,708
	d) Unallocated	51,498	53,060	46,980	51,498	46,980	48,861
	Segment assets	1,20,968	1,19,427	1,15,673	1,20,968	1,15,673	1,17,202
	e) Assets classified as held for sale (Refer Note 2)	-	-	5,562	-	5,562	-
	Total assets	1,20,968	1,19,427	1,21,235	1,20,968	1,21,235	1,17,202
4	Segment Liabilities						
	a) Hydraulics	12,657	13,060	11,631	12,657	11,631	11,141
	b) Aerospace	4,924	4,261	4,622	4,924	4,622	4,455
	c) Others	832	757	730	832	730	756
	d) Unallocated	38,954	38,668	50,622	38,954	50,622	40,806
	Total Segment Liabilities	57,367	56,746	67,605	57,367	67,605	57,158

See accompanying notes to the financial results.



DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA

Statement of Standalone Financial Results for the quarter and nine months ended 31 December 2024**Notes:**

1 The above standalone financial results of the Company has been reviewed by the Audit Committee and has been approved by the Board of Directors at their meetings held on 7 February 2025. The results for the quarter and nine months ended 31 December 2024 has been reviewed by the Statutory auditors of the Company. The Statutory Auditors of the Company has issued an unmodified conclusion in respect of the limited review for the quarter and nine months ended 31 December 2024.

2 Exceptional Items: Below is the summary of exceptional items

(INR in lakhs, except as otherwise stated)

Particulars	3 months ended 31 December 2024 (Unaudited)	Preceding 3 months ended 30 September 2024 (Unaudited)	Corresponding 3 months ended in previous period 31 December 2023 (Unaudited)	Year to date figure for the current period ended 31 December 2024 (Unaudited)	Year to date figure for the previous period ended 31 December 2023 (Unaudited)	Previous year ended 31 March 2024 (Audited)
a. Gains from sale of windfarm land (Refer note i)	-	-	-	-	-	6,237
b. Impairment provision towards JKM Erla Automotive Limited (JEAL) Investment (Refer Note ii)	-	-	-	-	-	(671)
d. Termination charges on Cross Currency Swap	-	-	-	-	-	(434)
Total	-	-	-	-	-	5,132

i) During the quarter ended 31 March 2024, the Company completed the sale of wind farm lands to Tamil Nadu Industrial Development Corporation Limited (TIDCO) and recognized the gain on the sale of Windfarm land & building of INR 6,237 lakhs which is presented under exceptional item.

ii) As communicated earlier, as part of the group's strategy, the Company's wholly owned step-down subsidiary, Eisenwerk Erla GmbH, Germany (EEG) had undertaken corporate restructuring measures which were approved in August 2023. As part of the restructuring process, the shares of EEG were assigned to JKM Erla Automotive Limited, India (JEAL), a wholly owned subsidiary of the Company. The Company recognized an impairment provision of Rs. 671 lakhs in respect of its investment relating to German operations during the quarter ended 31 March 2024, as part of the annual impairment assessment.

3 The Board of Directors of the Company vide meeting dated 28 May 2024, had declared final dividend of INR 5 per equity shares (50%) for the financial year 2023-24. The same was approved by shareholders in the Annual general meeting held on 5 September 2024 and dividend has been disbursed.

On 13 November 2024, the Board of Directors of the Company have declared an interim dividend of Rs. 2 per equity share (20%) for the financial year 2024-25 and same has been paid in current quarter.

4 The decrease in other income during the current quarter is on account of mark-to-market loss due to adverse fluctuation in the closing exchange rate as at 31 December 2024 compared to 30 September 2024 mainly on GBP, EURO and SGD. The translation of foreign monetary items has resulted in unrealised foreign exchange loss for the quarter. However, considering that there is a net foreign exchange gain for the nine months ended 31 December 2024, the foreign currency loss for the quarter has been grouped under other income.

for and on behalf of Board of Directors of
Dynamatic Technologies Limited


Udayant Malhoutra
CEO and Managing Director

Date: 7 February 2025

Place: Bangalore

