



CORRIGENDUM TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING

An Extraordinary General Meeting (“EGM”) of the Members of Dynamatic Technologies Limited (“the Company”) is scheduled to be held on Thursday, 9th March, 2023 at 11:30 a.m. (IST) through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”).

The Notice of the EGM (“EGM Notice”) was dispatched to the Shareholders of the Company on 13th February, 2023 in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice.

The Company had filed applications with the stock exchanges namely, National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”), for seeking in-principle approval in relation to the proposed preferential issue of Equity Shares, for which the approval of the shareholders is being sought. Thereafter, the Company has received necessary observations from NSE through letter no. Ref: NSE/LIST/34382 dated February 15, 2023 and February 20, 2023, pursuant to which, the valuer has issued addendum dated 28th February 2023 to the Valuation report dated 8th February 2023, which has been taken on record by the Board of Directors (“Board”) of the Company on 2nd March 2023 and has formed an opinion that there is no change in the issue price fixed in its meeting held on 10th February, 2023 and therefore, approved the issuance of this Corrigendum notifying the amendments/ modifications with respect to certain disclosures under the explanatory statement, which is annexed to the Notice (“Explanatory Statement”), as mentioned herein:

Paragraph 3 of point 4) “Basis on which the price has been arrived at and justification for the price including premium, if any and Name and Address of the valuer who performed Valuation” of the Explanatory Statement to the EGM Notice, shall be substituted and read as under:

“Further, in terms of Regulation 166A of the SEBI (ICDR) Regulations and Article 13 (b) (ii) of the Articles of Association of the Company, the Company has obtained a valuation report dated 8th February 2023 read with addendum dated 28th February 2023 to valuation report from Bhavin R. Patel & Associates, issued by Mr. Bhavin R Patel, Independent Registered Valuer, having office at 79, Nirman Park, B/h Pramukh Prasad Society, Manjalpur, Vadodara, Gujarat – 390011 (valuation report together with addendum referred as “Valuation Report”). The price determined by Independent Registered Valuer in its Valuation Report considering all the valuation methods (including Income Approach, Asset Approach and Market Approach) is Rs. 2,507.59/- (Rupees Two Thousand Five Hundred Seven and Fifty Nine Paise Only) per Equity Share. The Board of Directors of the Company in its meeting dated February 10, 2023 has fixed the issue price at Rs. 2,509/- which is higher than the price arrived by the Independent Registered Valuer. The valuation report and addendum to the valuation report shall be available for inspection by the Members at the Meeting and will also be made available on the Company's website and will be accessible at link: <https://dynamatics.com/Investors/Reports/>.

Registered Office
Dynamatic Technologies Limited
JKM Plaza Dynamatic Aerotropolis
55 KIADB Aerospace Park
Devanahalli Bangalore 562 110 India
Tel +91 80 2111 1223 +91 80 2204 0535

www.dynamatics.com

Corporate Identity Number: L72200KA1973PLC002308



This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice, which has already been circulated to the Shareholders of the Company and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is also being published in the Business Standard (English) and Sanjevani (Kannada) and also will be made available on website of both the stock exchanges i.e. BSE and NSE and on the website of the Company at <https://dynamatics.com/Investors/Reports/>

All other contents of the EGM Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

By order of the Board
For **Dynamatic Technologies Limited**



Shivaram V
Shivaram V

Head – Legal, Compliance and Company Secretary
Membership No. A19173

Place: Bangalore

Date: 2nd March, 2023

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