



**DYNAMATIC TECHNOLOGIES LIMITED**

**FAMILIARIZATION  
PROGRAMMES FOR  
INDEPENDENT DIRECTORS**



## **FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS**

**Regulation 25 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandates listed entity to have in place a familiarization program to Independent Directors which includes:**

- A. nature of the industry in which the listed entity operates;
- B. business model of the listed entity;
- C. roles, rights, responsibilities of independent directors; and
- D. any other relevant information.

Dynamatic Technologies Limited ('Dynamatic' or the 'Company') is committed to transparency in all its operations and is committed to high standards of governance and disclosures. Well before the promulgation of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015), Dynamatic proactively with a view to have a good induction mechanism in place for not only its Independent Directors but all Directors alike had in place 'comprehensive induction kit' which included all details about the Company; its group structure; organization structure; history and milestones of the Company and its group; duties & responsibilities of a Director as mandated by law; procedure for appointment/cessation of Directors; training program to Directors; various declarations & disclosures to be made by the Directors in writing; the number of Board committees which are in place along with the roles & responsibilities of each of the Committees. With a view to familiarize its Directors with the business operations, Dynamatic arranges tour to all its units to new Directors as part of the induction program.

Further the Company as part of the orientation programme enables new Directors on Board to understand from responsible senior management, *inter-alia*, the following:

- A. Nature of business and business model of the Company and its operating plans.
- B. Matters relating to Corporate Governance, Code of Business Conduct , Risk Management, Compliance Programs, Internal Audit, etc.
- C. Details of Board committees in place along with the powers of the Board committees.

The Board and Committee meetings of the Company are held at least on a quarterly basis spread over two to three days and members of the Board meet key functional/business heads separately to get themselves more familiarized with the business/operations and challenges faced by the industry on an ongoing basis.



**IN LINE WITH REGULATION 46 (2) (I) OF THE LISTING REGULATIONS, THE DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS ARE STATED AS UNDER:**

Details of the programmes or training imparted to Independent Directors during 2016-17	Programme attended by Independent Directors during 2016-17	No. of programmes attended during 2016-17	Cumulative programme attended till date	No. of hours spent in programme during 2016-17	Cumulative no. of hours spent in programme till date
1. Workshop at Auto unit, Eisenwerk Erla GmbH, Germany;	Mr. Vijai Kapur	Nil	1	Nil	2
	Air Chief Marshal S. Krishnaswamy (Retd.)	3	4	6	8
2. Workshop at Aerospace unit, Dynamatic Limited, Bristol, UK;	Mr. Govind Mirchandani	3	4	6	8
	Mr. N R Mohanty	3	4	6	8
	Ms. Malavika Jayaram	Nil	1	Nil	2
3. Workshop at Hydraulics unit, Dynamatic Limited, Swindon, UK.	Mr. Shirish Saraf	3	3	6	6