



3rd March, 2023

To, The Manager - Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 505242	To, The Manager – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1, G - Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: DYNAMATECH
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Dear Sir / Madam,

Sub: Newspaper Advertisement – Corrigendum to the Notice of Extra Ordinary General Meeting

Please find attached herewith copies of newspaper advertisements published in the Business Standard (English) and Sanjevani (Kannada) on 3rd March 2023, publishing the Corrigendum to the Extra Ordinary General Meeting ("EGM") of the Company scheduled to be held on Thursday, 9th March, 2023 at 11:30 a.m. (IST) through Video Conferencing /Other Audio Visual Means ("VC / OAVM") facility.

You are requested to take the same on your record.

Thanking you,

Yours Sincerely,
For Dynamatic Technologies Limited

Shivaram V
Head – Legal, Compliance and Company Secretary
Membership Number- A19173

Encl.: a/a.

Registered Office
Dynamatic Technologies Limited
JKM Plaza Dynamatic Aerropolis
55 KIADB Aerospace Park
Devanahalli Bangalore 562 110 India
Tel +91 80 2111 1223 +91 80 2204 0535

www.dynamics.com

Corporate Identity Number: L72200KA1973PLC002308

SC: Panel of PM, CJI and Opposition leaders to pick poll commissioners

BHAVINI MISHRA
New Delhi, 2 March

The Supreme Court on Thursday overturned the existing practice of appointing election commissioners and ordered that appointments be made on the advice of a panel of the Prime Minister, Chief Justice of India and the leader of the Opposition.

Effectively, the Chief Election Commissioner (CEC) and election commissioners will now be appointed on similar lines as the director of the Central Bureau of Investigation. A Constitution Bench comprising Justices K M Joseph, Ajay Rastogi, Aniruddha Bose, Hrishikesh Roy and C T Ravikumar said the new practice would continue until a law was passed by Parliament.

"We declare that the appointment of the Chief Election Commissioner and the Election Commissioners shall be made on the recommendations by a three-member committee comprising the Prime Minister, leader of the Opposition of the Lok Sabha or, in case no leader of Opposition is available, the leader of the largest opposition party in the Lok Sabha in terms of numerical strength, and the Chief Justice of India," said the verdict.

At present, the President appoints the election commissioners on the advice of the



What the order says

- The CEC and the election commissioners shall be appointed on recommendations by a three-member committee comprising PM, leader of the Opposition/leader of the largest Opposition party in the Lok Sabha, and CJI

Existing practice

- The President makes the appointments on the advice of the Union Council of Ministers headed by PM
- Election commissioners have a tenure of 6 years or up to the age of 65 years, whichever is earlier

Union Council of Ministers headed by the Prime Minister for tenures of six years, or up to the age of 65 years, whichever is earlier. There is no specific legislative process vis-à-vis their appointments.

On Thursday, the court passed its order on petitions seeking a new process of appointment of members of the Election Commission of

India (ECI). "Any process that seeks to improve the election process before this court must be considered," the bench said.

The bench noted that several political parties had come to power but none framed a law/process for appointments to the ECI. Stressing the independence of the poll panel, it said, "A person, who is weak-kneed before the powers that

be, cannot be appointed as an election commissioner. A person, who is in a state of obligation or feels indebted to the one who appointed him, falls no place in the conduct of elections, forming the very foundation of democracy. An independent person cannot be biased," it said.

The bench emphasised that the ECI was duty-bound to act in a fair and legal manner and to abide by the provisions of the Constitution and the directions of the court. "Democracy is inextricably intertwined with power to the people... Democracy facilitates the peaceful revolution in the hands of a common man if held in a free and fair manner," it said.

Justice Rastogi said the grounds for the removal of election commissioners should be the same as the CEC's. It should be on like grounds as those of a Supreme Court judge, he added, and subject to the recommendation of the CEC under the second provision of Article 324(5) of the Constitution. "The conditions of service of the election commissioner shall not be varied to his disadvantage after appointment," he said.

In earlier hearings, one of the suggestions made before the court was forming a collegium comprising the PM, the Chief Justice of India, and the

leader of the Opposition to select election commissioners. The court had said the appointments should be "above politics".

In the last hearing in November, the bench questioned the Union government clearing the appointment of Arun Goel as one of the election commissioners at a "lightning speed" when the case was sub-judice. The Constitution Bench of India to produce documents related to Goel's appointment. The matter was referred to the Constitutional Bench after a division bench of the apex court said there was a need to take a close look at the interpretation of Article 324 (powers and responsibilities of ECI).

Former CEC S Y Quraishi welcomed Thursday's verdict, tweeting: "At last SC has clinched it. The demand has been pending for two decades. Good for the perception of neutrality of the Election Commission."

Titanium Congress leader Mamata Banerjee said: "(The) Supreme Court's landmark order is a democratic victory! We welcome the decision of the Constitution Bench on the appointment of Election Commissioners and Chief Election Commissioner. Will of the people prevails over the ill-fated attempts of the oppressive forces."

DYNAMATIC TECHNOLOGIES LIMITED

Regd. Office: JKM Plaza, Dynamatic Aerotropolis, 55, KIADB Aerospace Park, Devanahalli, Bangalore-562 110, India. Ph: +91 80 2111 1223 / +91 80 2204 0535, +91 80 2839 4933 / 34 / 35 Fax: +91 80 2839 5823
website: www.dynamatics.com email: investor.relations@dynamatics.net

CORRIGENDUM TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING

An Extraordinary General Meeting ("EGM") of the Members of Dynamatic Technologies Limited ("the Company") is scheduled to be held on Thursday, 9th March, 2023 at 11:30 a.m. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

The Notice of the EGM ("EGM Notice") was dispatched to the Shareholders of the Company on 13th February, 2023 in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice.

The Company had filed applications with the stock exchanges namely, National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), for seeking in-principle approval in relation to the proposed preferential issue of Equity Shares, for which the approval of the shareholders is being sought. Thereafter, the Company has received necessary observations from NSE through letter no. Ref: NSE/LIST/34382 dated February 15, 2023 and February 20, 2023, pursuant to which, the value has issued addendum dated 28th February 2023 to the Valuation report dated 8th February 2023, which has been taken on record by the Board of Directors ("Board") of the Company on 2nd March 2023 and has formed an opinion that there is no change in the issue price fixed in its meeting held on 10th February, 2023 and therefore, approved the issuance of this Corrigendum notifying the amendments/modifications with respect to certain disclosures under the explanatory statement, which is annexed to the Notice ("Explanatory Statement"), as mentioned herein:

Paragraph 3 of point 4) "Basis on which the price has been arrived at and justification for the price including premium, if any and Name and Address of the valuer who performed Valuation" of the Explanatory Statement to the EGM Notice, shall be substituted and read as under:

"Further, in terms of Regulation 166A of the SEBI (ICDR) Regulations and Article 13 (b) (ii) of the Articles of Association of the Company, the Company has obtained a valuation report dated 8th February 2023 read with addendum dated 28th February 2023 to valuation report from Bhavin R. Patel & Associates, issued by Mr. Bhavin R Patel, Independent Registered Valuer, having office at 79, Nirman Park, B/H Pramukh Prasad Society, Manjalpur, Vadodara, Gujarat - 390011 (valuation report together with addendum referred as "Valuation Report"). The price determined by Independent Registered Valuer in its Valuation Report considering all the valuation methods (including Income Approach, Asset Approach and Market Approach) is Rs. 2,507.59/- (Rupees Two Thousand Five Hundred Seven and Fifty Nine Paise Only) per Equity Share. The Board of Directors of the Company in its meeting dated February 10, 2023 has fixed the issue price at Rs. 2,509/- which is higher than the price arrived by the Independent Registered Valuer. The valuation report and addendum to the valuation report shall be available for inspection by the Members at the Meeting and will also be made available on the Company's website and will be accessible at link: <https://dynamatics.com/Investors/Reports/>.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice, which has already been circulated to the Shareholders of the Company and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is also being published in the Business Standard (English) and Sanjevani (Kannada) and also will be made available on website of both the stock exchanges i.e. BSE and NSE and on the website of the Company at <https://dynamatics.com/Investors/Reports/>. All other contents of the EGM Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

By order of the Board
For Dynamatic Technologies Limited
Sd/-
Shivaram V
Head - Legal, Compliance and Company Secretary
Membership No. A19173

Place : Bangalore
Date : 02nd March, 2023

Pro Kabaddi League plans launch of women's tournament

PRESS TRUST OF INDIA
New Delhi, 2 March

Buoyed by the success of the men's event, the organisers of Pro Kabaddi League (PKL) are now exploring the possibility of launching a professional franchise-based women's tournament in the country.

Mashal Sports, the organisers of PKL that is now in its 10th year, said they are planning to



launch the league in collaboration with the Amateur Kabaddi

Federation of India and the International Kabaddi Federation.

The women's version of PKL will follow in the footsteps of cricket's Women's Premier League. "Our plans for a professional women's kabaddi league are based on the success we have seen in the men's league and our commitment to grow kabaddi as a modern world-class sport from India," said Anupam Goswami, chief executive of Mashal Sports and PKL commissioner in a statement.

A test tournament, Women's Kabaddi Challenge, with three teams - Firebirds, JoDivas and StormQueens - had been organised in 2016. Former India captain V Tejeswini Bai, who led the country to its last Asian Games gold medal in 2014 Incheon, said a big dream will be fulfilled if the women's league takes shape.

"Ever since the launch of Pro Kabaddi League in 2014, women kabaddi players in India have aspired for a professional kabaddi league of their own," Tejeswini, who captained StormQueens, said.

"A women's version of PKL will be a dream-come-true for every woman kabaddi athlete in India, and for women kabaddi athletes from other nations," added the Arjuna Awardee.



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ON 31ST MARCH 2023

