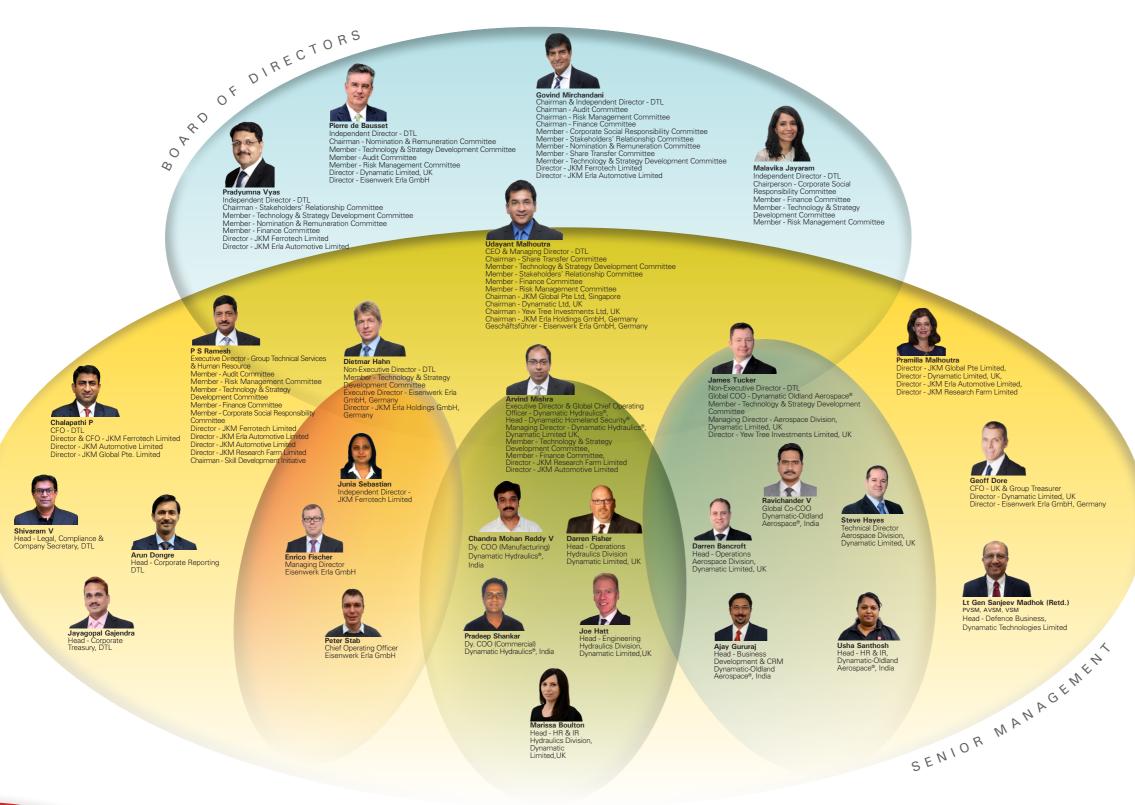


CORPORATE STRUCTURE



Your Company's Organisational Structure is based on a network of highly talented people who have been empowered to deliver results. A concerted effort has been made to remove hierarchy in everything we do.

DIRECTORSHIPS AND AUDITOR DETAILS IN SUBSIDIARIES

DYNAMATIC LIMITED, UK Chairman

Mr. Udayant Malhoutra

Director Mr. Michael John Handley Director Mr. Geoff Dore

Director Mrs. Pramilla Malhoutra

Director Mr. Pierre de Bausset

Managing Director Dynamatic Hydraulics® Dynamatic Limited, UK Mr. Arvind Mishra

Technical Director Dynamatic-Oldland Aerospace®, Dynamatic Limited, UK Mr. Steve Hayes

Managing Director Aerospace Division, Dynamatic Limited, UK Mr. James Tucker

Auditors Deloitte LLP, UK

YEW TREE INVESTMENTS Mr. Pradyumna Vyas LIMITED, UK Chairman

Mr. Udayant Malhoutra Director

Mr. James Tucker Auditors

Deloitte LLP, UK

EISENWERK ERLA GmbH GERMANY Chairman Mr. Udayant Malhoutra

Executive Director Mr. Dietmar Hahn

Director Mr. Pierre de Bausset

Managing Director Mr. Enrico Fischer

Director Mr. Geoff Dore

Auditors Deloitte GmbH, Germany

JKM ERLA HOLDINGS **GmbH, GERMANY**

Chairman Mr. Udayant Malhoutra

Director Mr. Dietmar Hahn

Auditors Deloitte GmbH, Germany

JKM GLOBAL PTE LIMITED, SINGAPORE Chairman

Mr. Udayant Malhoutra Director Mrs. Pramilla Malhoutra Director Mr. Ho Liang Sing

Director Mr. Chalapathi P

Auditors Deloitte & Touche LLP Singapore

JKM ERLA AUTOMOTIVE LIMITED Director

Mr. Govind Mirchandani Director

Mr. Pradyumna Vyas Director

Mr. P S Ramesh

Director Mrs. Pramilla Malhoutra

Auditors Deloitte Haskins & Sells LLP Chartered Accountants Bangalore

JKM FERROTECH LIMITED

Director Mr. Govind Mirchandani Director Ms. Junia Sebastian Director

Director Mr. P.S. Ramesh

Director Mr. Chalapathi P

Auditors Deloitte Haskins & Sells LLP Chartered Accountants Bangalore

JKM RESEARCH FARM LIMITED

Director Mr. P S Ramesh Director

Mr. Arvind Mishra Director

Mrs. Pramilla Malhoutra Auditors

Prasad & Kumar **Chartered Accountants** Bangalore

JKM AUTOMOTIVE LIMITED Director Mr. Chalapathi P Director

Mr. P S Ramesh Director Mr. Arvind Mishra

Auditors Prasad & Kumar **Chartered Accountants** Bangalore