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ಜಾಹೀರಾತುದಾರರೊಡನೆಯೇ
ವ್ಯವಹರಿಸಬೇಕಾಗುತ್ತದೆ. ಆದಕ್ಕೆ
ಪತ್ರಿಕೆ ಜವಾಬ್ದಾರಿಯಾಗುವುದಿಲ್ಲ.
-ಜಾಹೀರಾತು ವ್ಯವಸ್ಥಾಪಕರು

ಸ್ಥಳ : ಬೆಂಗಳೂರು
ದಿನಾಂಕ : 10ನೇ ಫೆಬ್ರವರಿ, 2023

ಮಂಡಳಿಯ ನಿರ್ದೇಶಕರುಗಳ ಪರವಾಗಿ
ಸಹಿ/-
ವಿಜಯ್ ಕೃಷ್ಣನ್ ವೆಂಕಟೇಶನ್
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು
DIN: 07901688



DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

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www.dynamatics.com email: investor.relations@dynamatics.net

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

(INR in Lakhs, except as otherwise stated)

Particulars	3 months ended 31 December 2022 (Unaudited)	Preceding 3 months ended 30 September 2022 (Unaudited)	Corresponding 3 months ended in previous period 31 December 2021 (Unaudited)	Year to date figure for the current period ended 31 December 2022 (Unaudited)	Year to date figure for the previous period ended 31 December 2021 (Unaudited)	Previous year ended 31 March 2022 (Audited)
Continuing operations:						
Revenue from operations	31,321	32,372	30,770	94,789	93,246	1,25,337
Net profit before Tax	716	1,339	1,043	3,026	2,486	4,162
Net profit after tax	702	1,004	802	2,523	1,704	3,206
Discontinued operations:						
Loss from discontinued operations net of taxes	-	-	-	-	(1,659)	(1,659)
Profit/(Loss) for the period/year from Continuing and Discontinued operations	702	1,004	802	2,523	45	1,547
Total comprehensive income/(loss) for the period/year	3,276	(385)	779	2,728	147	1,265
Equity Share Capital	634	634	634	634	634	634
Reserve	-	-	-	-	-	37,507
Earning Per Share (Face value of INR 10):	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
Continuing operations - Basic & Diluted	11.07	15.84	12.65	39.79	26.88	50.57
Discontinued operations - Basic & Diluted	-	-	-	-	(26.17)	(26.17)
Continuing and discontinued operations - Basic & Diluted	11.07	15.84	12.65	39.79	0.71	24.40

Notes:

- The above is an extract of the detailed format for the quarter and nine months ended 31 December 2022 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosures Requirements) Regulations 2015. The full format for the quarter and nine months ended 31 December 2022 Financial Results are available on the Stock Exchange websites **www.bseindia.com** and **www.nseindia.com** and also on the Company's website **www.dynamatics.com**.
- These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016.
- The above consolidated financial results of the Company as reviewed by the Audit Committee and has been approved by the Board of Directors at its meeting held on 10 February 2022. The results for the quarter and nine months ended 31 December 2022 has been reviewed by the Statutory auditors of the Company and they have issued an unmodified conclusion. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange ('BSE') and the National Stock Exchange ('NSE') and is also available on the Company's website at **www.dynamatics.com**.
- Dynamatic Manufacturing Limited (Formerly known as JKM Ferrotech Limited) ('DML'), a wholly owned subsidiary of the Company, had entered into an Assets Purchase agreement with the Company dated 01 September 2022. Based on this agreement, during the current quarter the Company has initiated the transfer of plant and Machinery alongside identified employees to DML.
- The management was actively pursuing its plan for disposal of the Windfarm land to the Government of Tamil Nadu towards the proposed Southern Defence Industrial Corridor. During the quarter, the Company has received Notification from Tamil Nadu Government bearing No. 18189/2021, issued by the District Collector Office, Coimbatore, for acquiring the Company's Wind Farm lands admeasuring 370 acres, situated at Varapatti Village, Sulur Taluk, Coimbatore, for setting up of Defence Industrial Corridor. The transaction is expected to be completed soon.
- The Company's step-down subsidiary Eisenwerk Erla GmbH, Germany (EEG) is in the process of transformation from automotive/foundry-focus to aerospace business. Considering the various challenges viz.; supply chain crisis at OEMs; current inflation in Europe; steep and unpredictable increase in the cost of gas and electricity being faced by corporations across Europe, EEG undertook corporate restructuring measures through "Protective Shield process by self -administration" under the applicable German Laws vide application dated 29 November 2022. The application is under process with regulatory authorities, and a reorganisation plan is simultaneously being worked out with customers, bankers and vendors for new terms and conditions benefiting the business operations. In the interim period, the protective shield provides an estoppel against existing bank obligations following which the company will pay "Asset Usage charges" until appropriate terms and conditions are reset with the banks. Under this process, Federal Employment Agency will disburse 3 months employee payroll. Accordingly, EEG has recognised grant of EURO 521,000 as part payment for December'22.
- The Board of Directors vide today's meeting approved allotment of 4,50,000 equity shares to non-promoter persons on preferential basis for an amount of INR. 112,90,50,000 (Rupees one hundred twelve crore ninety lacs and fifty thousand only), in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations"), as amended, subject to the approval of the shareholders of the Company at the Extraordinary General Meeting and such regulatory/ statutory authorities as may be applicable. The proceeds of the preferential allotment alongside divestment proceeds from Windfarm land shall primarily be utilized towards prepayment of debt and optimizing the balance sheet.
- Additional information on standalone financial results is as follows:

(INR in Lakhs, except as otherwise stated)

Particulars	3 months ended 31 December 2022 (Unaudited)	Preceding 3 months ended 30 September 2022 (Unaudited)	Corresponding 3 months ended in previous period 31 December 2021 (Unaudited)	Year to date figure for the current period ended 31 December 2022 (Unaudited)	Year to date figure for the previous period ended 31 December 2021 (Unaudited)	Previous year ended 31 March 2022 (Audited)
a) Revenue from operations	14,160	15,320	14,415	43,107	40,852	54,897
b) Net profit before tax	859	968	1,553	2,467	3,807	5,296
c) Net Profit after tax	673	680	1,177	1,878	2,888	3,965

Place : Bangalore
Date : 10 February, 2023

For and on behalf of the Board of Directors
Sd/-
UDAYANT MALHOUTRA
CEO and Managing Director
Dynamatic Technologies Limited
DIN: 00053714

