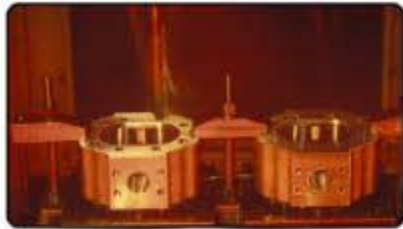


Q1 FY2016 **EARNINGS**  
PRESENTATION



HYDRAULICS



AEROSPACE & DEFENCE



AUTOMOTIVE





## IMPORTANT NOTICE

This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Dynamatic Technologies’ (“Dynamatic” or “Company”) future business developments and economic performance.

While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Dynamatic Technologies undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.



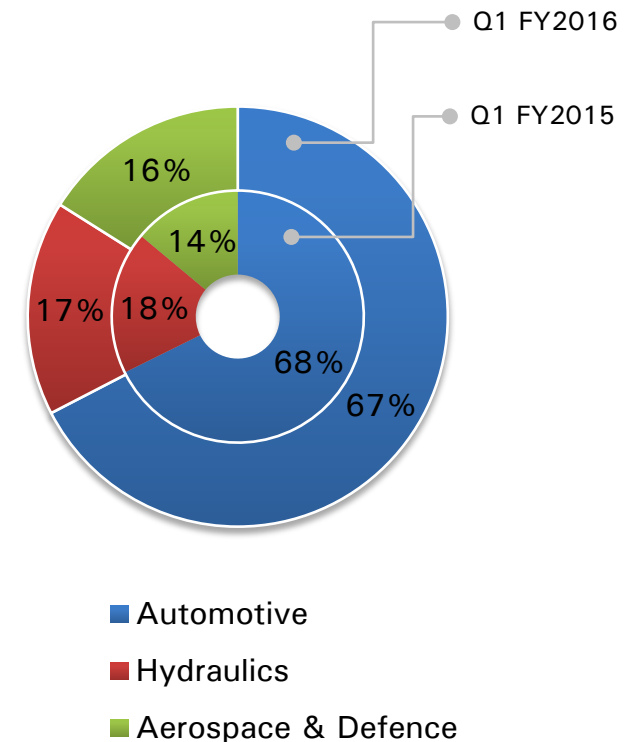
## PERFORMANCE HIGHLIGHTS

### Consolidated Financial Highlights

#### Q1 FY2016 Highlights

- Net Revenues of ₹3,728 million
- EBITDA of ₹245 million at 6.6% margin
- Interest expense declined by 9.5% y-o-y to ₹193 million
- Net Debt of ₹ 5,071 million (vs. ₹ 5,550 million as of June 30, 2014)
- Net Worth of ₹ 2,456 million (vs. ₹ 1,677 million as of June 30, 2014)
- Debt/Equity Ratio of 2.4x (vs. 3.7x as of June 30, 2014)
- Net Debt/LTM EBITDA of 3.9x (vs. 3.1x)

#### Revenue Breakup





## PERFORMANCE HIGHLIGHTS

### Management Commentary

Commenting on the results, **Mr. Udayant Malhoutra, CEO and Managing Director** said:

*“Overall, recovery in the global auto industry remains slow and performance volatile. This industry scenario coupled with significant depreciation in the Euro has impacted our Q1 FY2016 financial results. Our Hydraulic business segment performance was impacted by the subdued demand environment in the agriculture and infrastructure industry. Performance of our Aerospace segment remained stable and given a strong order book, we would see strong growth for the rest of year.*

*As part of our ongoing deleveraging strategy, during the quarter, we swapped our total debt from high interest to into low interest bearing loans. This will result in significant finance cost saving in the coming period. In summary, we have strong balance sheet which coupled with our robust product portfolio and order book puts us in a very strong position for future growth.”*



## PERFORMANCE HIGHLIGHTS

### Foreign Exchange Fluctuation

Exchange Rate	Q1 FY2016	Q1 FY2015	Impact	Impact %
EURO vs. INR	70.31	81.94	(11.63)	(14.2)%
GBP vs. INR	97.52	100.65	(3.13)	(3.1)%
USD vs. INR	63.50	59.77	3.74	6.3%

### Impact due to change in average exchange rates (Y-o-Y)

Particulars	Erla	DL UK	JFTL	Total Impact
<i>Currency</i>	<i>EURO</i>	<i>GBP</i>	<i>EURO</i>	
Revenue (₹mn)	(355.9)	(18.2)	(31.0)	(405.1)
EBITDA (₹mn)	(96.0)	(10.1)	(31.0)	(137.1)

- Q1 FY2016 Revenue of ₹3,728 million compared with ₹4,250 million representing a decline of ₹522 million. Of this total decline ₹405 million was due to unfavorable foreign exchange fluctuation, in particular EURO-INR
- Q1 FY2016 EBITDA of ₹245 million compared with ₹463 million representing a decline of ₹218 million. Of this total decline ₹137 million was due to unfavorable foreign exchange fluctuation, in particular EURO-INR



## FINANCIAL PERFORMANCE SUMMARY

### Consolidated Performance Highlights

Rs. million	Q1		y-o-y Growth (%)	Q4 FY15	q-o-q Growth (%)	Full Year		y-o-y Growth (%)
	FY16	FY15				FY15	FY14	
Revenue	3,728	4,250	(12.3)%	3,885	(4.0)%	16,288	15,875	2.6%
EBITDA	245	463	(47.1)%	331	(26.0)%	1,511	1,629	(7.3)%
Margin (%)	6.6%	10.9%		8.5%		9.3%	10.3%	
Profit After Tax (PAT)	(97)	(110)	nm	50	nm	286	138	108.1%
Margin (%)	(2.6)%	(2.6)%		1.3%		1.8%	0.9%	
Basic EPS (Rs.)	(15.31)	(19.64)	nm	7.95	nm	47.28	25.42	86.0%

Note: PAT includes an exceptional expense item of ₹226 million in Q1 FY2015

- Q1 FY2016 revenue growth was impacted to a certain extent by continued softness and slower than expected recovery in both the auto and hydraulics segments. Furthermore, unfavorable foreign currency fluctuation had a significant bearing on the overall performance. The Hydraulics segment declined by 21.2% y-o-y and the Automotive segment declined by 12.8%. Aerospace segment remained flat with 0.9% y-o-y growth and order ramp up expected in the coming quarters
- EBITDA margin was impacted by lower volumes across segments and foreign currency fluctuations; as the volumes and facility ramp up increase from Q2 FY2016 onwards, margins are expected to improve
- Decline in Interest expenses by 9.5% to ₹193 million compared with Q1 FY2015
- Net debt declined from ₹5,550 million in June 2014 to ₹5,071 million in June 2015

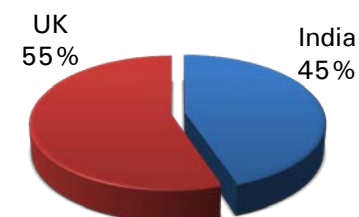


## AEROSPACE AND DEFENCE SEGMENT

### Financial Overview

Rs. million	Q1		y-o-y Growth (%)	Q4 FY15	q-o-q Growth (%)	Full Year		y-o-y Growth (%)
	FY16	FY15				FY15	FY14	
<b>Revenue</b>	<b>598</b>	<b>593</b>	<b>0.9%</b>	<b>645</b>	<b>(7.3)%</b>	<b>2,617</b>	<b>2,233</b>	<b>17.2%</b>
India	266	238	11.7%	300	(11.3)%	1,173	919	27.6%
UK	332	354	(6.4)%	345	(3.8)%	1,444	1,314	9.9%
<b>EBITDA</b>	<b>138</b>	<b>137</b>	<b>0.5%</b>	<b>145</b>	<b>(4.9)%</b>	<b>639</b>	<b>672</b>	<b>(4.9)%</b>
<i>Margin (%)</i>	<i>23.0%</i>	<i>23.1%</i>		<i>22.4%</i>		<i>24.4%</i>	<i>30.1%</i>	
India	94	97	(3.0)%	109	(14.1)%	445	437	1.7%
<i>Margin (%)</i>	<i>35.2%</i>	<i>40.5%</i>		<i>36.4%</i>		<i>37.9%</i>	<i>47.5%</i>	
UK	44	40	8.8%	36	23.5%	195	235	(17.2)%
<i>Margin (%)</i>	<i>13.2%</i>	<i>11.4%</i>		<i>10.3%</i>		<i>13.5%</i>	<i>17.9%</i>	

### Q1 FY16 Revenue Breakup



### Performance Overview

- Revenue growth remained flat and order ramp up expected in the coming quarters
- Decline in EBITDA was primarily due to lower capacity utilization levels; as ramp up happens in the near term with execution of the order book, EBITDA is expected to improve
- **Outlook:** Strong order book in excess of ₹60 billion. New orders and delivery of existing orders to drive growth
- **Strategy:** Establishing state-of-the-art Bangalore facility; developing capabilities in large aero-structural assemblies, composites, and high precision aero-structure design and engineering

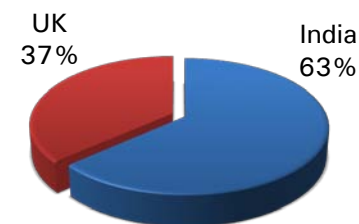


## HYDRAULICS SEGMENT

### Financial Overview

Rs. million	Q1		y-o-y Growth (%)	Q4 FY15	q-o-q Growth (%)	Full Year		y-o-y Growth (%)
	FY16	FY15				FY15	FY14	
<b>Revenue</b>	<b>616</b>	<b>782</b>	<b>(21.2)%</b>	<b>663</b>	<b>(7.1)%</b>	<b>2,922</b>	<b>3,098</b>	<b>(5.7)%</b>
India	391	457	(14.5)%	395	(1.0)%	1,785	1,684	6.0%
UK	225	325	(30.6)%	268	(16.0)%	1,137	1,414	(19.6)%
<b>EBITDA</b>	<b>58</b>	<b>88</b>	<b>(34.6)%</b>	<b>90</b>	<b>(35.8)%</b>	<b>341</b>	<b>404</b>	<b>(15.6)%</b>
<i>Margin (%)</i>	<i>9.4%</i>	<i>11.3%</i>		<i>13.6%</i>		<i>11.7%</i>	<i>13.0%</i>	
India	57	73	(22.3)%	69	(17.7)%	283	301	(6.3)%
<i>Margin (%)</i>	<i>14.6%</i>	<i>16.0%</i>		<i>17.5%</i>		<i>15.8%</i>	<i>17.9%</i>	
UK	1	15	(95.3)%	21	(96.6)%	58	103	(43.2)%
<i>Margin (%)</i>	<i>0.3%</i>	<i>4.6%</i>		<i>7.7%</i>		<i>5.1%</i>	<i>7.3%</i>	

### Q1 FY16 Revenue Breakup



### Performance Overview

- Slowdown in the Indian tractor industry continued to impact India revenue. However towards the end of the quarter, demand started to pick up. UK revenues declined due to muted demand in Europe for agricultural machinery and aftermarket
- Overall profitability impacted y-o-y due to volume decline
- **Outlook:** New orders expected in the UK. Demand expected from pick up in the domestic construction equipment and infrastructure industries
- **Strategy:** Focus on OEM market and exports. Growth through replacement market and lean manufacturing systems



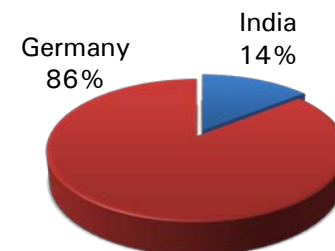


## AUTOMOTIVE SEGMENT

### Financial Overview

Rs. million	Q1		y-o-y Growth (%)	Q4 FY15	q-o-q Growth (%)	Full Year		y-o-y Growth (%)
	FY16	FY15				FY15	FY14	
<b>Revenue</b>	<b>2,510</b>	<b>2,878</b>	<b>(12.8)%</b>	<b>2,578</b>	<b>(2.6)%</b>	<b>10,756</b>	<b>10,585</b>	<b>1.6%</b>
India	359	433	(17.2)%	403	(10.9)%	1,587	1,762	(9.9)%
Germany	2,151	2,445	(12.0)%	2,175	(1.1)%	9,168	8,822	3.9%
<b>EBITDA</b>	<b>72</b>	<b>218</b>	<b>(67.0)%</b>	<b>140</b>	<b>(48.4)%</b>	<b>531</b>	<b>474</b>	<b>11.9%</b>
<i>Margin (%)</i>	<i>2.9%</i>	<i>7.6%</i>		<i>5.4%</i>		<i>4.9%</i>	<i>4.5%</i>	
India	(32)	1	<i>nm</i>	(17)	<i>nm</i>	(67)	(87)	<i>nm</i>
<i>Margin (%)</i>	<i>(9.0)%</i>	<i>0.2%</i>		<i>(4.1)%</i>		<i>(4.3)%</i>	<i>(4.9)%</i>	
Germany	104	217	(52.1)%	156	(33.2)%	598	561	6.6%
<i>Margin (%)</i>	<i>4.8%</i>	<i>8.9%</i>		<i>7.2%</i>		<i>6.5%</i>	<i>6.4%</i>	

### Q1 FY16 Revenue Breakup



### Performance Overview

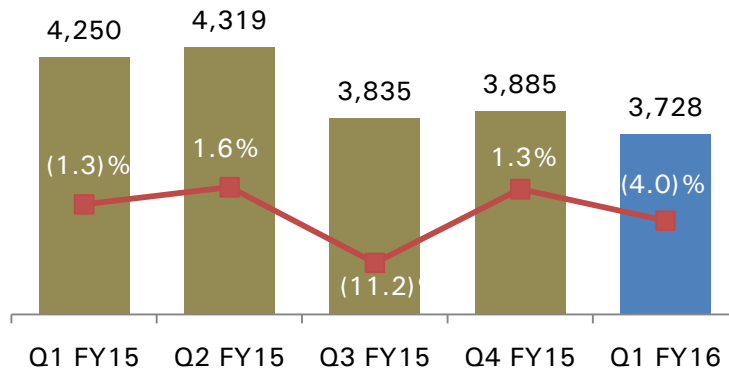
- Recovery in the Auto sector in India remains sluggish. Germany sales impacted due to muted demand and change in sales mix coupled with significant depreciation in the Euro
- Margins impacted primarily due to the significant depreciation in the Euro
- **Outlook:** Higher revenue and profitability expected driven by steel castings production by German foundry; recovery in the domestic auto industry also expected to improve demand
- **Strategy:** Focus on high margin product mix, exports, ramp-up of existing products, performance-critical components, customer diversification, steel castings and capacity utilization



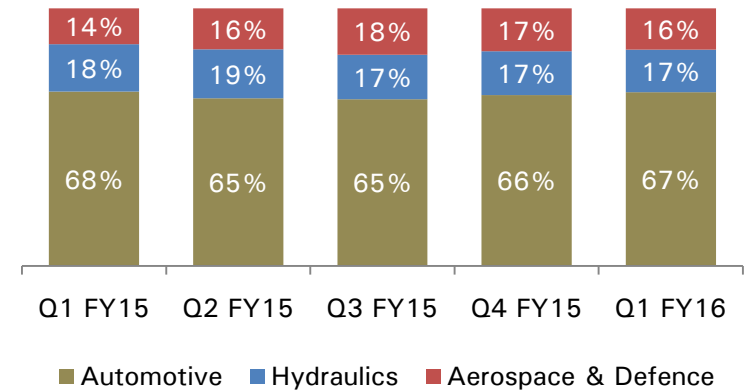
## QUARTERLY FINANCIAL TRENDS

### Financial Performance

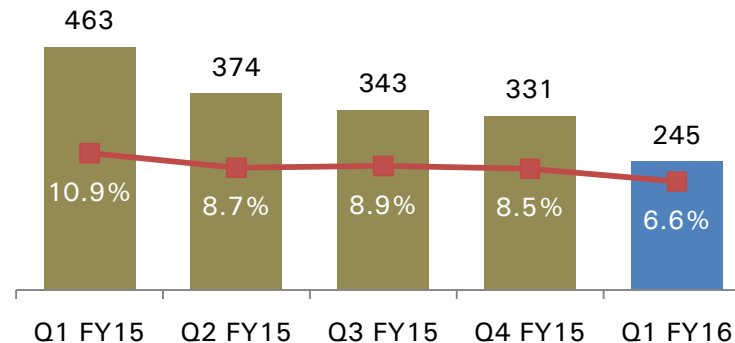
#### Revenue (₹ mn) and Growth (Q-o-Q)



#### Segment Wise Revenue Contribution



#### EBITDA (₹ mn) and Margin (%)





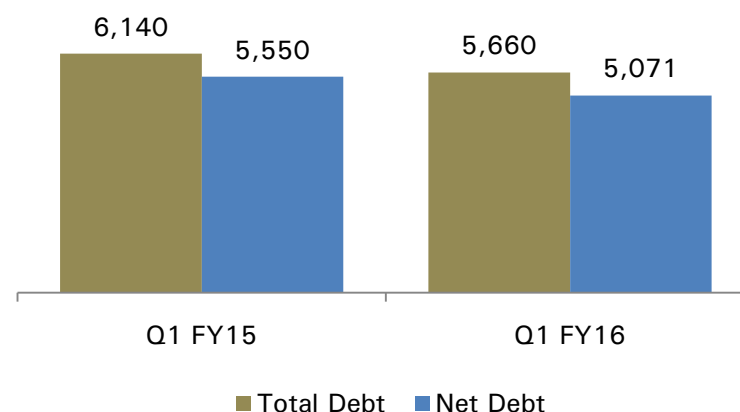
## QUARTERLY FINANCIAL TRENDS

Focus on Deleveraging the Balance Sheet

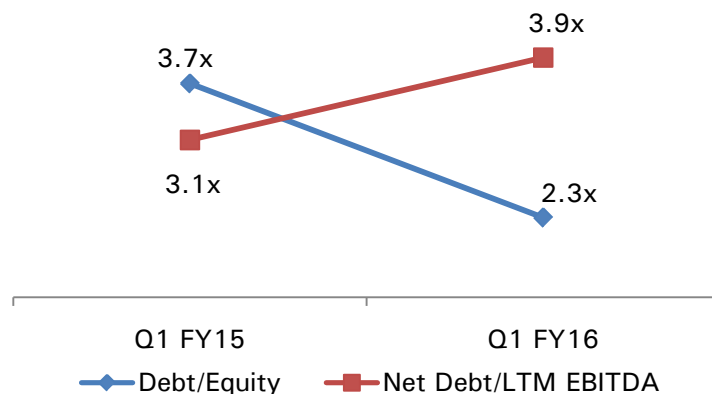
### Capital Structure

(₹million)	Jun 30, 2016	Jun 30, 2015
Long Term Borrowings	4,440	4,645
Short Term Borrowings	1,220	1,495
<b>Total Debt</b>	<b>5,660</b>	<b>6,140</b>
Less: Cash & Cash Equivalents	589	591
<b>Net Debt</b>	<b>5,071</b>	<b>5,550</b>
Net Worth	2,456	1,677

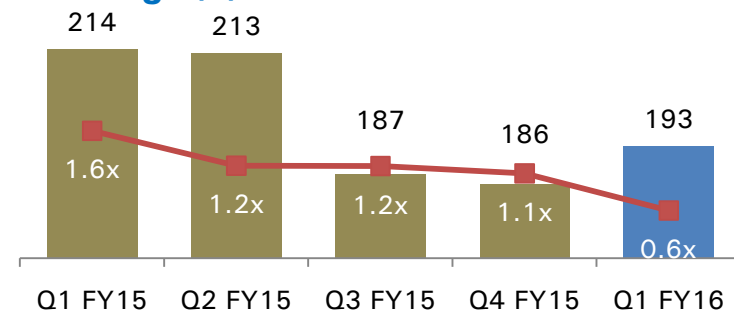
### Debt and Net Debt (₹ mn)



### Net Debt/LTM EBITDA & Debt/Equity (x)



### Interest Expense (₹ mn) & Interest Coverage (x)



Note: Interest Coverage ratio = Operating Profit/Interest Expense



## DYNAMATIC OVERVIEW

### Diversified business

- A combination of stable and high growth businesses with highly engineered products for the automotive, hydraulic, aerospace and defence industries
- Successful track record of enhancing manufacturing capabilities through R&D and selective acquisitions

### Competitive market position

- One of the world's largest manufacturers of hydraulic gear pumps and automotive turbochargers; leadership in hydraulic gear pumps market for over 35 years
- Has 65% share of the Indian organized tractor market, supplies to almost all OEMs in India
- Pioneer and leader in the Indian private sector for manufacture of high precision airframe structures and aerospace components. Tier I supplier to the global aerospace OEMs such as Airbus, Boeing, Bell Helicopters and HAL
- Manufactures high precision, complex metallurgical ferrous and aluminium castings for performance critical components such as turbochargers and exhaust manifolds and has capabilities to develop automotive components on single-source basis

### Locational advantages

- Automotive facilities in Chennai, one of India's major automotive hubs and in Germany, a global auto OEM hub
- Aerospace and Defence facilities in Bangalore, headquarters of primary clients and in Bristol, UK's south west aerospace hub



# DYNAMATIC TECHNOLOGIES LIMITED

## DYNAMATIC OVERVIEW

### Vertically Integrated Facilities

- Advanced iron foundry in India and Germany. Also has aluminium foundry in India for captive use
- Owns one of the most advanced ferrous foundries in Europe (Germany) capable of manufacturing highly intricate castings
- In-house division for design validation and optimization, analysis and prototypes
- Has 11 facilities across India (Bangalore, Chennai, Coimbatore, Nasik), UK (Swindon, Bristol) and Germany (Schwarzenberg)

### R&D and Intellectual Property

- Owns 17 patents for various products in India and internationally
- Has the design IP for all the products manufactured in the Hydraulics segment
- R&D units recognized by Department of Scientific and Industrial Research, Government of India

### Blue Chip Customers

- Automotive: Audi, BMW, Daimler, Ford, Hyundai, Nissan, Tata Motors, Volkswagen
- Hydraulics: Caterpillar, Cummins, Eicher, Escorts, John Deere, Mahindra & Mahindra, New Holland Fiat, Same Deutz-Fahr
- Aerospace and Defence: Airbus, Bell Helicopter, Boeing, GKN Aerospace, HAL, Spirit Aerosystems

### Board and Management

- Highly qualified board and management team with significant industry experience
- 6 out of 13 Directors Independent



# DYNAMATIC TECHNOLOGIES LIMITED

## DYNAMATIC OVERVIEW

### Combination of Stable and High Growth Businesses

#### AUTOMOTIVE

67% of Q1  
FY16  
Revenue

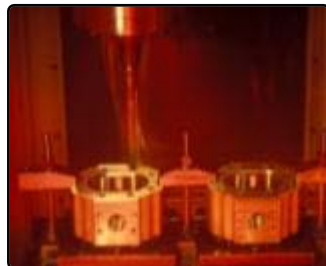


- Ferrous and non-ferrous automotive components including engine, transmission, turbocharger and chassis parts
- Metallurgical ferrous and aluminium castings

- Audi
- BMW
- Daimler
- Ford
- Hyundai
- Nissan
- Tata Motors
- Volkswagen

#### HYDRAULICS

17% of Q1  
FY16 Revenue



- Hydraulic valves
- Hydraulic gear pumps
- Combined displacement pump packages
- Fan drive systems
- Fixed displacement pumps

- Caterpillar
- Eicher
- Escorts
- John Deere
- Mahindra & Mahindra
- New Holland Fiat
- Same Deutz-Fahr

#### AEROSPACE & DEFENCE

16% of Q1  
FY16 Revenue



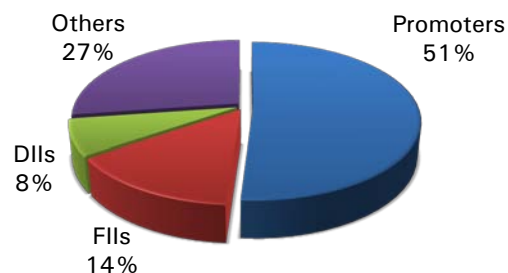
- Wings, rear fuselages, ailerons, wing flaps and major airframe structures
- Defence products and solutions

- Airbus
- Boeing
- Bell
- Sprint
- HAL



## BLUE CHIP INVESTOR BASE

### Shareholding Structure



### Shareholding Pattern Trend

Shareholders	Dec-14	Mar-15	Jun-15
Promoters	51.1%	51.1%	51.1%
FIs	16.8%	15.2%	14.3%
DIIs	5.4%	6.8%	7.3%
Others	26.7%	26.9%	27.3%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

### Key Institutional Investors

- Goldman Sachs India Equity Fund
- HDFC Trustee Company Limited (HDFC Infrastructure Fund)
- SBI Magnum Multiplier Plus Scheme 1993
- Alchemy India Long Term Fund
- L&T Infrastructure Fund
- DSP Blackrock Opportunities Fund
- Principal Mutual Fund
- Param Capital Research Pvt Ltd
- Citigroup Global Mauritius Markets Pvt Ltd
- Samena Special Situations Mauritius

### Equity History

Year	Event	Equity Capital (₹ mn)
1974	Initial Public Offering	2.9
1987	Rights Issue	11.2
1992	Rights Issue	21.0
1994	Rights Issue	31.5
1995	Bonus Issue	41.9
2008	Amalgamation	48.1
2008	Qualified Institutional Placement	54.1
2014	Preferential convertible warrants	60.4
2014	Qualified Institutional Placement	63.4



# DYNAMATIC TECHNOLOGIES LIMITED

## FINANCIAL STATEMENTS

### Income Statement (Quarterly Trend)

Profit & Loss Statement (₹ million)	Q1 FY15	Q2 FY15	Q3 FY15	Q4 FY15	Q1 FY16
<b>Revenues</b>					
Net Sales / Income from Operations (Net of Excise Duty)	4,217	4,270	3,790	3,838	3,691
Other Operating Income	33	49	45	47	37
<b>Total Revenues</b>	<b>4,250</b>	<b>4,319</b>	<b>3,835</b>	<b>3,885</b>	<b>3,728</b>
<b>Expenses</b>					
Cost of Raw Materials Consumed	2,441	2,532	2,237	2,249	2,180
Changes in Inventories of Finished Goods, WIP and Stock in Trade	14	1	(71)	(68)	(29)
Employee Benefit Expenses	596	612	580	572	549
Other Expenditure	737	800	746	801	783
<b>Total expenses</b>	<b>3,787</b>	<b>3,945</b>	<b>3,492</b>	<b>3,554</b>	<b>3,483</b>
<b>Operating Profit (EBITDA)</b>	<b>463</b>	<b>374</b>	<b>343</b>	<b>331</b>	<b>245</b>
Depreciation and Amortisation Expenses	122	127	126	134	129
<b>EBIT</b>	<b>341</b>	<b>247</b>	<b>217</b>	<b>197</b>	<b>116</b>
Other Income	11	11	20	64	11
Finance Costs	214	213	187	186	193
<b>PBT – Pre Exceptional</b>	<b>139</b>	<b>44</b>	<b>49</b>	<b>76</b>	<b>(66)</b>
Exceptional (Gain)/ Losses	226	(416)	0	0	0
<b>PBT</b>	<b>(87)</b>	<b>461</b>	<b>49</b>	<b>76</b>	<b>(66)</b>
Tax Expenses	23	120	44	25	31
<b>PAT</b>	<b>(110)</b>	<b>340</b>	<b>5.7</b>	<b>50.4</b>	<b>(97)</b>
Basic EPS (Rs)	(19.64)	56.75	0.91	7.95	(15.31)
<b>Margins (%)</b>					
Gross Margins	42.2%	41.4%	43.5%	43.9%	42.3%
EBITDA margins	10.9%	8.7%	8.9%	8.5%	6.6%
PAT margins	(2.6)%	7.9%	0.1%	1.3%	(2.6)%
<b>Y-o-Y Growth (%)</b>					
Total Revenues	19.8%	7.3%	(4.1)%	(9.7)%	(12.3)%
EBITDA	56.0%	(21.0)%	(20.8)%	(22.3)%	(47.1)%
PAT	nm	384.0%	(85.4)%	(61.8)%	nm
<b>Q-o-Q Growth (%)</b>					
Total Revenues	(1.3)%	1.6%	(11.2)%	1.3%	(4.0)%
EBITDA	8.7%	(19.2)%	(8.4)%	(3.5)%	(26.0)%
PAT	nm	nm	(98.3)%	nm	nm
Effective Tax Rate	nm	26.1%	88.4%	33.6%	nm





# DYNAMATIC TECHNOLOGIES LIMITED

## FINANCIAL STATEMENTS

### Income Statement (Annual Trend)

Profit & Loss Statement (₹ million)	FY14	FY15
<b>Revenues</b>		
Net Sales / Income from Operations (Net of Excise Duty)	15,719	16,115
Other Operating Income	156	174
<b>Total Revenues</b>	<b>15,875</b>	<b>16,288</b>
<b>Expenses</b>		
Cost of Raw Materials Consumed	8,982	9,458
Changes in Inventories of Finished Goods, WIP and Stock in Trade	(71)	(125)
Employee Benefit Expenses	2,216	2,360
Other Expenditure	3,119	3,084
<b>Total expenses</b>	<b>14,246</b>	<b>14,778</b>
<b>Operating Profit (EBITDA)</b>	<b>1,629</b>	<b>1,511</b>
Depreciation and Amortisation Expenses	513	509
<b>EBIT</b>	<b>1,117</b>	<b>1,002</b>
Other Income	35	106
Finance Costs	997	799
<b>PBT – Pre Exceptional</b>	<b>155</b>	<b>308</b>
Exceptional (Gain)/ Losses	(103)	(191)
<b>PBT</b>	<b>258</b>	<b>499</b>
Tax Expenses	120	213
<b>PAT</b>	<b>137.7</b>	<b>286.5</b>
Basic EPS (Rs)	25.42	47.28
<b>Margins (%)</b>		
Gross Margins	43.9%	42.7%
EBITDA margins	10.3%	9.3%
PAT margins	0.9%	1.8%
<b>Y-o-Y Growth (%)</b>		
Total Revenues		2.6%
EBITDA		(7.3)%
PAT		108.1%
Effective Tax Rate		42.6%



# DYNAMATIC TECHNOLOGIES LIMITED

## FINANCIAL STATEMENTS

### Balance Sheet – Assets

Balance Sheet (₹ million)	Sep-13	Mar-14	Sep-14	Mar-15
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Goodwill	679	679	679	879
Fixed Assets				
i) Tangible Fixed Assets	5,685	5,967	5,558	5,355
ii) Intangible Fixed Assets	272	224	193	202
iii) Capital work in progress	769	28	71	44
Non-Current Investment	0	0	0	0
Deferred tax asset (net)	0	0	5	0
Long Term Loans and Advances	242	250	273	242
Other Non Current Assets	89	110	79	161
<b>Total Non-Current Assets</b>	<b>7,735</b>	<b>7,258</b>	<b>6,858</b>	<b>6,882</b>
<b>Current Assets</b>				
Inventories	2,313	2,280	2,257	2,272
Trade Receivables / Sundry Debtors	1,069	1,016	1,020	1,131
Cash and Cash Equivalentents	545	441	557	761
Short-Term Loans and Advances	233	321	352	314
Other Current Assets	318	278	254	138
<b>Total Current Assets</b>	<b>4,478</b>	<b>4,336</b>	<b>4,440</b>	<b>4,616</b>
<b>TOTAL ASSETS</b>	<b>12,213</b>	<b>11,594</b>	<b>11,298</b>	<b>11,498</b>



# DYNAMATIC TECHNOLOGIES LIMITED

## FINANCIAL STATEMENTS

### Balance Sheet – Liabilities

Balance Sheet (₹ million)	Sep-13	Mar-14	Sep-14	Mar-15
<b>EQUITY and LIABILITIES</b>				
<b>Shareholders Fund</b>				
Share capital	54	55	60	63
Reserves and surplus	859	1,376	2,134	2,453
Money Received against Share Warrants	125	100	0	0
Non-controlling interest (Preference capital)	330	26	26	4
<b>Total Shareholders Fund</b>	<b>1,367</b>	<b>1,558</b>	<b>2,220</b>	<b>2,520</b>
<b>Non-Current Liabilities</b>				
Long-Term Borrowings	3,645	3,619	3,005	2,658
Deferred Tax Liabilities (net)	315	341	278	276
Other Long Term Liabilities	201	139	33	30
Long Term Provisions	31	29	37	68
<b>Total Non-Current Liabilities</b>	<b>4,192</b>	<b>4,127</b>	<b>3,352</b>	<b>3,032</b>
<b>Current Liabilities</b>				
Short-Term Borrowings	1,412	1,008	1,265	1,397
Trade Payables	2,587	2,806	2,617	2,743
Other Current Liabilities	2,456	1,939	1,578	1,580
Short-Term Provisions	197	157	265	226
<b>Total Current Liabilities</b>	<b>6,653</b>	<b>5,909</b>	<b>5,726</b>	<b>5,946</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,213</b>	<b>11,594</b>	<b>11,298</b>	<b>11,498</b>



# DYNAMATIC TECHNOLOGIES LIMITED

## CONTACT DETAILS

**Mr. Hanuman Sharma**

*Executive Director and Chief Financial Officer*

Dynamatic Technologies Limited  
Dynamatic Park Peenya Industrial Area  
Bangalore 560 058 India

**T:** +91 80 2839 4933 / 34 / 35

**F:** +91 80 2839 5823

**E:** [hanuman.sharma@dynamatics.net](mailto:hanuman.sharma@dynamatics.net)

**Mr. Naveen Chandra**

*Head – Legal, Compliance & Company Secretary*

Dynamatic Technologies Limited  
Dynamatic Park Peenya Industrial Area  
Bangalore 560 058 India

**T:** +91 80 2839 4933 / 34 / 35

**F:** +91 80 2839 5823

**E:** [naveen.c@dynamatics.net](mailto:naveen.c@dynamatics.net)

**www.dynamatics.net**

**CIN:** L72200KA1973PLC002308