

**PRASAD & KUMAR**  
**CHARTERED ACCOUNTANTS**

315, 6th Main Road, HAL II Stage, Indiranagar  
Bangalore 560 038



Partners:

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF JKM RESEARCH FARM LIMITED (CIN NO.U85110KA1994PLC016696)**

**Report on the Financial Statements**

We have audited the accompanying financial statements of JKM RESEARCH FARM LIMITED (CIN NO.U85110KA1994PLC016696) ("the company"), which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

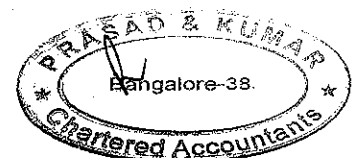
### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

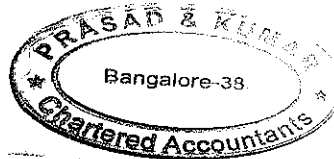
- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.


### **Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure-A' a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure-B'
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



  
**B.N.Govinda Prasad**  
**Partner**  
**Membership No. 23521**  
**For & on behalf of**  
**M/s. Prasad & Kumar**  
**Chartered Accountants**  
**Firm Regn No. 005837S**

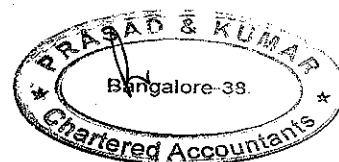
**Place : Bangalore**

**Date : 25 May 2016**

**ANNEXURE – A REFERRED TO PARAGRAPH 1 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF JKM RESEARCH FARM LIMITED ON THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH '16.**


On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) According to the information and explanation explained to us, fixed assets have been physically verified by the management during the year which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.  
(c) With respect to the immovable properties owned, the company held clear titles.
2. The Company did not hold inventories during the year and as on Balance Sheet date, as such, paragraph 3(ii) of the Order is not applicable to the Company.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, and limited liability partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a) and iii (b) of the order are not applicable to the Company.
4. The company has not given loans, Investments and guarantees to which the provisions of the section 185 and 186 of the companies Act, 2013 apply.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act or any other relevant provisions of the Companies Act or the rules framed there under or directions issued by RBI.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
7. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Wealth tax, Duty of customs, Duty of Excise, Value Added Tax, Service Tax and any other statutory dues with the appropriate authorities have been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2016 for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us, there are no amounts payable in respect of Income Tax, Wealth tax, Sales tax, Service tax, duties of customs, duties of excise, Value Added Tax or Cess which have not been deposited on account of any disputes.
8. The Company does not have any loans or borrowings from financial institutions, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
  9. The Company did not raise any money by way of debt instruments and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
  10. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud by the Company and no fraud on the company by its officers/employees has been noticed or reported during the course of our audit, nor have we been informed of such case by the management.
  11. The company did not pay any managerial remuneration during the year.
  12. The company is not a Nidhi Company.
  13. As per the Information and Explanation provided to us, all the transactions with the related parties are in compliance with section 188 and 177 and where applicable the details have been disclosed in the financial statements as required by the accounting standard and Companies Act 2013.
  14. As per the Information and Explanation provided to us, the company has not made any preferential allotment /private placement of shares or fully or partly convertible debenture during the year under review and therefore this clause is not applicable.
  15. As per the Information and Explanation provided to us, the company has not entered into any Non-cash transactions with Directors or persons connected with him and therefore this clause is not applicable.
  16. The company is not required to register under section 45-IA of the Reserve Bank of India Act, 1934 and therefore this clause is not applicable.



  
**B.N.Govinda Prasad**  
**Partner**  
MembershipNo.23521  
For & on behalf of  
**M/s. Prasad & Kumar**  
**Chartered Accountants**  
Firm Regn No. 005837S

Place : Bangalore

Date : 25 May 2016

**ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF JKM RESEARCH FARM LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of JKM RESEARCH FARM LIMITED ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI, such as the control environment, the entity's risk assessment process, control activities, information system and communication and the monitoring of such controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement,



including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

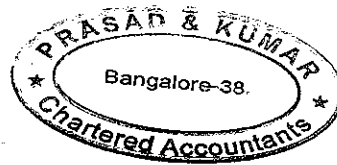
### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on essential components such as the control environment, the entity's risk assessment process, control activities, information system and communication and the monitoring of such controls.



**B.N.Govinda Prasad**  
**Partner**  
**Membership No. 23521**  
**For & on behalf of**  
**M/s. Prasad & Kumar**  
**Chartered Accountants**  
**Firm Regn No. 0058375**

**Place : Bangalore**


**Date : 25 May 2016**




**JKM RESEARCH FARM LIMITED**  
CIN NO.U85110KA1994PLC016696  
**BALANCE SHEET AS AT 31st MARCH 2016**

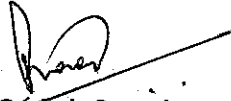
	Note No.	2016 Rs.	2015 Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	5,00,00,000	5,00,00,000
(b) Reserves and Surplus	3	95,50,673	93,93,150
		<b>5,95,50,673</b>	<b>5,93,93,150</b>
<b>(2) Non-current liabilities</b>			
(b) Deferred tax liabilities (Net)		32,000	12,25,000
<b>(3) Current liabilities</b>			
(a) Other Current Liabilities	4	1,79,085	1,19,775
(b) Short-term provisions	5	6,80,000	37,60,088
		<b>8,59,085</b>	<b>38,79,863</b>
<b>TOTAL (1+2+3)</b>		<b>6,04,41,758</b>	<b>6,44,98,013</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	6	5,67,02,678	5,89,00,431
		<b>5,67,02,678</b>	<b>5,89,00,431</b>
(b) Long-term loans and advances		-	10,80,000
		<b>5,67,02,678</b>	<b>5,99,80,431</b>
<b>(2) Current assets</b>			
(a) Trade Receivables	7	-	-
(b) Other Current Assets	8	31,25,958	44,62,604
(c) Cash and cash equivalents	9	6,13,123	54,978
		<b>37,39,080</b>	<b>45,17,582</b>
<b>TOTAL (1+2)</b>		<b>6,04,41,758</b>	<b>6,44,98,013</b>
Significant Accounting Policies	1	As per our report of even	
Notes and other disclosures	10	date attached	

For and on behalf of Board of Directors of JKM Research Farm Limited

  
**Udayant Malhoutra**  
Director  
DIN No.00053714

  
**Hanuman Sharma**  
Company Secretary

  
**S.P. Singh**  
Director  
DIN No.07046472

  
**B.N. Govinda Prasad**  
Partner  
Membership No. 23521  
For M/s Prasad & Kumar  
Chartered Accountants  
Firm Regn No. 005837S



Bangalore

Dated: 25 May 2016

**JKM RESEARCH FARM LIMITED**

CIN NO.U85110KA1994PLC016696

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st MARCH 2016**

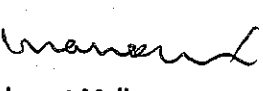
	Note No.	2016 Rs.	2015 Rs.
<b>I. REVENUE FROM OPERATIONS</b>			
<b>TOTAL REVENUE</b>	11	48,00,000	1,08,00,000
		<b>48,00,000</b>	<b>1,08,00,000</b>
<b>II. EXPENSES</b>			
b) Depreciation and amortisation expense	6	31,38,411	7,37,174
c) Other expenses	12	15,06,531	19,02,749
<b>TOTAL EXPENSES</b>		<b>46,44,942</b>	<b>26,39,923</b>
<b>III. PROFIT BEFORE TAX (I-II)</b>		<b>1,55,059</b>	<b>81,60,077</b>
V. EXCEPTIONAL ITEMS		-	-
<b>VI. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (IV-V)</b>		<b>1,55,059</b>	<b>81,60,077</b>
VIII. EXTRAORDINARY ITEMS		-	-
<b>IX. PROFIT BEFORE TAX (VII-VIII)</b>		<b>1,55,059</b>	<b>81,60,077</b>
<b>IV. TAX EXPENSE:</b>			
(a) Current Tax		11,60,000	35,51,952
(b) Tax adjustments relating to prior years		30,535	-
(c) Deferred Tax		(11,93,000)	-
<b>V. PROFIT AFTER TAX (III-IV)</b>		<b>1,57,524</b>	<b>46,08,125</b>
<b>VI. EARNINGS PER EQUITY SHARE</b>			
(1) Basic	0.03		
(2) Diluted	0.03		

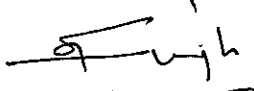
Significant Accounting Policies  
Notes and other disclosures

As per our report of even  
1 date attached  
14

**B.N.Govinda Prasad**  
Partner  
Membership No. 23521  
For M/s Prasad & Kumar  
Chartered Accountants

For and on behalf of Board of Directors of JKM Research Farm Limited

  
Udayant Malhoutra  
Director  
DIN No.00053714

  
S.P.Singh  
Director  
DIN No.07046472

  
Hanuman Sharma  
Company Secretary



Bangalore

Dated: 25 May 2016

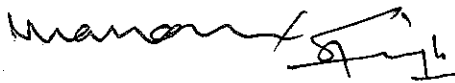
**JKM RESEARCH FARM LIMITED**

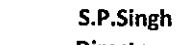
CIN NO.U85110KA1994PLC016696

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2016**


	2016 Rs.	2015 Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) before tax	1,55,059	81,60,077
Adjustments for:		
Inventories Written Off	-	-
Depreciation	31,38,411	7,37,174
<b>Operating Profit before working capital changes</b>	<b>32,93,470</b>	<b>88,97,251</b>
(Increase) / Decrease in Long Term Loans & Advances	10,80,000	-44,62,604
(Increase) / Decrease in Other Current Assets	13,36,647	-10,32,533
Sub total	57,10,116	34,02,114
(Decrease) / Increase in Other Current Liabilities	59,310	-10,99,279
(Decrease) / Increase in Short Term Provisions	-30,80,088	12,65,088
<b>Cash generated from Operations</b>	<b>26,89,338</b>	<b>35,67,923</b>
Direct Taxes paid	-30,71,851	-35,51,952
<b>Cash flow from Operating activities</b>	<b>-3,82,513</b>	<b>15,971</b>
<b>B. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase in Equity Capital	-	-
<b>C. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Increase in Fixed Assets	9,40,658	-
Advances on Capital account	-	-
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>5,58,145</b>	<b>15,971</b>
<b>Cash and cash equivalents as at March 31, 2015</b>	<b>54,978</b>	<b>39,007</b>
<b>Cash and cash equivalents as at March 31, 2016</b>	<b>6,13,123</b>	<b>54,978</b>
	<b>5,58,145</b>	<b>15,971</b>

As per our report of even date attached

  
**Udayant Malhoutra**  
 Director  
 DIN No.00053714

  
**S.P. Singh**  
 Director  
 DIN No.07046472

  
**Hanuman Sharma**  
 Company Secretary

  
**B.N. Govinda Prasad**  
 Partner  
 Membership No. 23521  
 For M/s Prasad & Kumar  
 Chartered Accountants  
 Firm Regn No. 005837S



Bangalore

Dated: 25 May 2016

## NOTES TO BALANCE SHEET AS AT 31st MARCH 2016

## 1 - SIGNIFICANT ACCOUNTING POLICIES

- a The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles ('GAAP') under the historical cost convention on accrual basis. 'GAAP' comprises mandatory accounting standards as specified in the Companies (Accounting Standard) Rules, 2006, ('the Rules') and the relevant provisions of the Act to the extent applicable. The accounting policies have been consistently applied by the Company.
- b Fixed Assets are stated at cost of acquisition including the relatable expenses incurred till the assets are ready to be put to use., net of accumulated depreciation.  
Advances paid towards acquisition of fixed assets are disclosed under Other Non Current Assets.  
Depreciation on tangible assets is provided on the straight line method over the useful lives of the assets estimated by the Company.
- c Income Tax expense comprising current tax (i.e., amount of tax for the year determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period) are recognised using the tax rates that have been enacted by the Balance Sheet date.
- d The basic earnings/(loss) per share is computed by dividing the net profit/(loss) attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. The Company did not have any potentially dilutive equity shares during the year.
- e Cash flows are reported using indirect method, whereby net profit before tax is adjusted for effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financial activities of the Company are segregated.

	2016 Rs.	2015 Rs.
<b>2 - SHARE CAPITAL</b>		
Authorised:		
60,00,000 Equity Shares of Rs.100 each	<u>6,00,00,000</u>	<u>6,00,00,000</u>
Issued, Subscribed and Paid-up:		
As at 1st April '15		
50,00,000 (50,00,000) Equity Shares of Rs.10 each, fully paid-up	5,00,00,000	5,00,00,000
Additions / Adjustments during the year	-	-
<b>As at 31st March 16</b>	<u>5,00,00,000</u>	<u>5,00,00,000</u>
Out of the above 50,00,000 Equity Shares, 49,99,930 Equity Shares are held by M/s.Dynamatic Technologies Limited, the holding company and 70 Equity Shares are held by the nominees of M/s.Dynamatic Technologies Limited.		
There were no movements in terms of shareholding during the year.		
<b>3 - RESERVES AND SURPLUS</b>		
<b>Reserves</b>		
Subsidy Received from National Horticulture Board under Back Ended Subsidy Scheme	<u>25,00,000</u>	<u>25,00,000</u>
<b>Surplus</b>		
As at 1st April '15	68,93,150	22,85,025
Add: Trf. From Statement of Profit and Loss during the year	<u>1,57,524</u>	<u>46,08,125</u>
	70,50,673	68,93,150
Less: Prior Year Adjustments	-	-
Sub total	<u>70,50,673</u>	<u>68,93,150</u>
Total	<u>95,50,673</u>	<u>93,93,150</u>
<b>4 - OTHER CURRENT LIABILITIES</b>		
Unsecured; short term advances received from Dynamatic Technologies	58,968	-
Statutory Liabilities	<u>1,20,117</u>	<u>1,19,775</u>
For Goods and Services	<u>1,79,085</u>	<u>1,19,775</u>
<b>5 - SHORT-TERM PROVISIONS</b>		
- for Income Tax	<u>6,80,000</u>	<u>37,60,088</u>

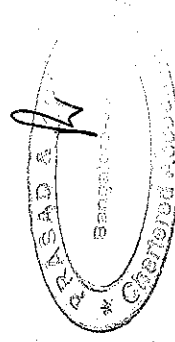


6 - FIXED ASSETS

DESCRIPTION	GROSS BLOCK		DEPRECIATION BLOCK				NET BLOCK		
	As at 01.04.2015 Rs.	Additions/ (Deletions) Rs.	As at 31.03.2016 Rs.	As at 01.04.2015 Rs.	For the year Rs.	Deletions Rs.	As at 31.3.2016 Rs.	As at 31.3.2016 Rs.	As at 31.03.2015 Rs.
<b>TANGIBLE ASSETS</b>									
a) Let out (See Note 1 below)									
Land (See Note 2 below)	5,57,92,013		5,57,92,013	-	-	-	-	5,57,92,013	5,57,92,013
Building	49,46,169	9,40,658	58,86,827	29,87,186	19,88,975	-	49,76,161	9,10,666	19,58,983
Plant and Equipment	1,20,41,512	-	1,20,41,512	1,08,92,075	11,49,437	-	1,20,41,512	-	11,49,437
<b>Sub total (a)</b>	<b>7,27,79,693</b>	<b>9,40,658</b>	<b>7,37,20,351</b>	<b>1,38,79,261</b>	<b>31,38,412</b>	<b>-</b>	<b>1,70,17,673</b>	<b>5,67,02,678</b>	<b>5,89,00,432</b>
b) Other Assets									
Furniture & Fixtures	1,01,823	-	1,01,823	1,01,823	-	-	1,01,823	-	-
Vehicles	4,58,495	-	4,58,495	4,58,495	-	-	4,58,495	-	-
<b>Sub total (b)</b>	<b>5,60,318</b>	<b>-</b>	<b>5,60,317</b>	<b>5,60,318</b>	<b>-</b>	<b>-</b>	<b>5,60,318</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>7,33,40,011</b>	<b>9,40,658</b>	<b>7,42,80,667</b>	<b>1,44,39,579</b>	<b>31,38,412</b>	<b>-</b>	<b>1,75,77,991</b>	<b>5,67,02,678</b>	<b>5,89,00,432</b>
<b>Previous Year</b>	<b>7,33,40,011</b>	<b>-</b>	<b>7,33,40,011</b>	<b>1,37,02,405</b>	<b>7,37,174</b>	<b>-</b>	<b>1,44,39,579</b>	<b>5,89,00,432</b>	<b>-</b>

Notes:-

1. Let out to M/s.Dynamatic Technologies Limited, the holding Company



**7 - TRADE RECEIVABLES**

Outstanding for a period exceeding six months	47,33,640	47,33,640
Less: Provision for Doubtful debts	47,33,640	47,33,640
	<u>-</u>	<u>-</u>

**8 - OTHER CURRENT ASSETS**

Service Tax Reclaimable	5,549	-
Deposit - KEB	14,600	-
Rent Receivable from holding Company	31,05,809	44,62,604
	<u>31,25,958</u>	<u>44,62,604</u>

**9 - CASH AND CASH EQUIVALENTS**

Balances with banks	6,01,115	37,282
Cash on hand	12,008	17,696
	<u>6,13,123</u>	<u>54,978</u>

**10 - NOTES AND OTHER DISCLOSURES**

- 1 There were no contingent liabilities and contractual or other commitments, to the extent not already provided for in the accounts.
- 2 The Company has not proposed to pay any dividend for the year.
- 3 The Company has not raised any amounts by way of issue of securities during the year.
- 4 Land, comprising of 63 Acres & 24 Guntas, has been registered in the name of the Company and is in it's possession.
- 5 The Company has let out some of it's assets to Dynamatic Technologies Limited, the holding company and earned during the year, Rs.48,00,000 (Previous Year - Rs.108,00,000) as income arising out of this transaction. This transaction is not in the nature of "Leases" contemplated in AS 19 issued by the Institute of Chartered Accountants of India.
- 6 Related Party Transactions - Unsecured, Interest free advances received from Dynamatic Technologies Limited, the holding company - Nil.
- 7 Previous Year's figures have been re-grouped, re-classified and re-cast to conform to current year's classification and revised Schedule VI to the Companies Act, 1956.



**JKM RESEARCH FARM LIMITED**

**NOTES TO STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st MARCH 2016**

	<b>2016</b>	<b>2015</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>11 - REVENUE FROM OPERATIONS</b>		
Income received from letting out activities	48,00,000	1,08,00,000
<b>12 - OTHER EXPENSES</b>		
Insurance, Rates and Taxes	40,457	6,26,008
Travelling, Conveyance and Transportation Expense	1,13,604	1,400
Repairs and Maintenance	10,014	5,900
Agriculture Expenses	6,65,332	-
Other Administration Expenses	6,17,124	12,19,441
Audit Fee - as auditor	60,000	50,000
	<b>15,06,531</b>	<b>19,02,749</b>

