



DYNAMATIC TECHNOLOGIES LIMITED

Regd. Office: Dynamatic Park, Peenya, Bangalore - 560 058, India

Unaudited consolidated financial results of Dynamatic Technologies Limited and its subsidiaries for the quarter and nine months ended December 31, 2004

(in Rs. Lacs, except per share data)						
Sl No.	Particulars	Quarter ended December 31		Nine months ended December 31		Year ended March 31 (Audited)
		2004	2003	2004	2003	2004
1	Gross Sales	5028.61	3549.21	13334.13	9388.80	13470.91
	Less: Excise Duty	765.07	600.06	2187.34	1567.09	2230.67
	Net Sales	4263.54	2949.15	11146.79	7821.71	11240.24
2	Other Income	5.43	18.71	15.47	30.89	70.32
3	Total Expenditure:					
	a) (Increase)\Decrease in stock	0.00	0.00	0.00	(30.36)	36.09
	b) Consumption of raw materials	2358.01	1502.79	6088.60	3957.80	5800.93
	c) Staff Cost	428.80	317.82	1147.28	885.06	1244.34
	d) Others	681.81	615.21	1896.69	1519.60	2049.01
	Total :	3468.62	2435.82	9132.57	6332.10	9130.37
4	Operating Profit (EBITDA)	800.35	532.04	2029.69	1520.50	2180.19
5	Interest	146.75	149.94	454.43	471.50	618.48
6	Depreciation	203.34	158.82	583.09	466.07	643.12
7	Profit before taxation (4-5-6)	450.26	223.28	992.17	582.93	918.59
8	Provision for taxation	164.29	95.98	354.07	237.77	373.33
9	Provision for diminution in the value of investments	-	-	-	-	17.51
10	Net Profit (+) / Loss (-) (7-8)	285.97	127.30	638.10	345.16	527.75
11	Paid-up equity share capital (Par value Rs.10/- each, fully paid.)	419.36	419.36	419.36	419.36	419.36
12	Paid-up equity share capital (Par value Rs.10/- each, fully paid.) (Minority interest in subsidiary)	216.01	216.01	216.01	216.01	216.01
13	EPS for the period	5.94	2.59	14.13	7.14	11.30
14	Paid-up Preference share capital (Par value Rs.100/- each, fully paid.)	-	240.00	-	240.00	-

Note: Principles of consolidation: The financial statements are prepared in accordance with principles and procedures for the preparation and presentation of consolidated financial statements as set out in the accounting standard on Consolidated Financial Statements prescribed by the ICAI. EPS has been calculated on the consolidated net profit after tax after reckoning for the minority interest in the subsidiary, JKM Dae Rim Automotive Limited. The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. Provisions for taxation includes Rs.40.76 lacs of deferred tax for the quarter. Previous period's figures are recast wherever necessary.

Segment Reporting

(in Rs. Lacs)

Sl No.	Particulars	Quarter ended December 31		Nine months ended December 31		Year ended March 31 (Audited)
		2004	2003	2004	2003	2004
1	Segment Revenue					
	a) Hydraulics & Precision Eng.	1440.99	1144.58	3855.05	3028.85	4392.06
	b) Aluminium Castings	633.19	420.29	1612.73	1042.25	1452.33
	c) Automobile Components	2754.73	1765.63	7140.76	4739.14	6847.78
	d) Research Farm	10.50	10.50	31.50	31.50	45.89
	Total:	4839.41	3341.00	12640.04	8841.74	12738.06
	Less: Inter Segment revenue	570.44	373.14	1477.78	989.14	1427.51
	Net Sales and Other Income	4268.97	2967.86	11162.26	7852.60	11310.55
2	Segment Result (Operating Profit) EBITDA					
	a) Hydraulics & Precision Eng.	281.98	204.09	714.46	620.22	890.93
	b) Aluminium Castings	122.68	63.29	279.33	155.69	213.08
	c) Automobile Components	387.10	256.43	1014.70	719.28	1050.65
	d) Research Farm	8.59	8.23	21.19	25.31	25.53
	Total:	800.35	532.04	2029.69	1520.50	2180.19
3	Segment Result (Profit)(+)/ Loss(-) before tax and interest from Segment					
	a) Hydraulics & Precision Eng.	226.48	147.59	547.96	454.22	653.58
	b) Aluminium Castings	104.56	48.39	228.03	114.97	164.94
	c) Automobile Components	259.39	171.02	655.49	465.97	701.13
	d) Research Farm	6.58	6.22	15.12	19.27	17.42
	Total:	597.01	373.22	1446.60	1054.43	1537.07
	Less: Interest	146.75	149.94	454.43	471.50	618.48
	Profit before tax	450.26	223.28	992.17	582.93	918.59
4	Capital Employed (Segment Assets - Segment Liabilities):					
	a) Hydraulics & Precision Eng.	2104.33	2001.07	2104.33	2001.07	3042.89
	b) Aluminium Castings	1154.62	638.62	1154.62	638.62	756.45
	c) Automobile Components	3740.37	3082.08	3740.37	3082.08	3672.30
	d) Research Farm	324.45	376.84	324.45	376.84	385.46
	Total:	7323.77	6098.61	7323.77	6098.61	7857.10

Notes: Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17). Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments based on Consolidation of Parent and its subsidiaries.

**Unaudited financial results of Dynamatic Technologies Limited
for the quarter and nine months ended December 31, 2004**

(in Rs. Lacs, except per share data)

Sl No.	Particulars	Quarter ended December 31		Nine months ended December 31		Year ended March 31 (Audited)
		2004	2003	2004	2003	2004
1	Gross Sales	2379.08	1777.67	6269.41	4664.62	6621.97
	Less: Excise Duty	309.00	224.65	815.54	606.00	855.21
	Net Sales	2070.08	1553.02	5453.87	4058.62	5766.76
2	Other Income	4.10	11.85	13.91	12.48	77.63
3	Total Expenditure:					
	a) (Increase)\Decrease in stock	0.00	0.00	0.00	(30.36)	(34.91)
	b) Consumption of raw materials	929.59	641.23	2436.10	1625.15	2406.77
	c) Staff Cost	290.84	229.94	755.18	617.82	848.04
	d) Others	449.09	426.32	1282.70	1082.58	1462.07
	Total :	1669.52	1297.49	4473.98	3295.19	4681.97
4	Operating profit (EBITDA)	404.66	267.38	993.80	775.91	1162.42
5	Interest	96.57	107.05	283.41	309.01	406.29
6	Depreciation	73.62	71.40	217.81	206.72	285.50
7	Profit before taxation (4-5-6)	234.47	88.93	492.58	260.18	470.63
8	Provision for taxation	86.75	34.19	174.50	94.51	157.85
9	Provision for diminution in the value of investments	-	-	-	-	17.51
10	Net Profit (+) / Loss (-) (7-8-9)	147.72	54.74	318.08	165.67	295.27
11	Paid-up equity share capital (Par value Rs.10/- each, fully paid.)	419.36	419.36	419.36	419.36	419.36
12	Paid-up Preference share capital (Par value Rs.100/- each, fully paid.)	-	240.00	-	240.00	240.00
13	Reserves excluding revaluation reserves	-	-	-	-	959.42
14	EPS for the period (after preference dividend)	3.52	1.06	7.08	3.22	6.07
15	Aggregate of Non-Promoter Shareholding: No.of Shares :17,96,241 Percentage of shareholding:42.83					

Note: The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. Provisions for taxation includes Rs. 9.38 lacs a reduction in deferred tax liability for the quarter.

At the Annual General Meeting held on 30th August, 2004, members approved the delisting of equity shares of the company from Bangalore Stock Exchange. Subsequently the shares were delisted w.e.f 10th January, 2005.

The above results have been approved by the Board of Directors at their meeting held on 20th January, 2005.

Previous period's figures are recast wherever necessary.

Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 31st December, 2004.

Nature of complaints	Received	Resolved	Pending
Dividend warrants	3	3	Nil

Awaiting for Shareholders response for clarifications / for further action : Nil

By order of the Board
for Dynamatic Technologies Limited



UDAYANT MALHOUTRA
PRESIDENT & MANAGING DIRECTOR

Bangalore, January 20, 2005



(growth based on consolidated results of III quarter-04 with corresponding III quarter-03)



For clarifications please contact:
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